Local Market Update – November 2018This is a research tool provided by Realcomp.



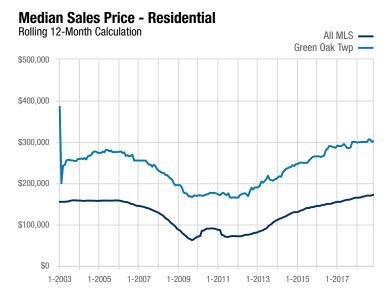
Green Oak Twp

Livingston County

Residential		November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change	
New Listings	12	22	+ 83.3%	321	390	+ 21.5%	
Pending Sales	14	16	+ 14.3%	225	251	+ 11.6%	
Closed Sales	16	22	+ 37.5%	219	245	+ 11.9%	
Days on Market Until Sale	32	36	+ 12.5%	37	35	- 5.4%	
Median Sales Price*	\$225,000	\$304,750	+ 35.4%	\$300,000	\$303,750	+ 1.3%	
Average Sales Price*	\$291,650	\$302,674	+ 3.8%	\$318,565	\$326,653	+ 2.5%	
Percent of List Price Received*	97.3%	98.5%	+ 1.2%	98.5%	98.4%	- 0.1%	
Inventory of Homes for Sale	55	66	+ 20.0%		_		
Months Supply of Inventory	2.8	3.0	+ 7.1%				

Condo		November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change	
New Listings	1	3	+ 200.0%	28	36	+ 28.6%	
Pending Sales	0	2	_	22	21	- 4.5%	
Closed Sales	1	3	+ 200.0%	24	20	- 16.7%	
Days on Market Until Sale	10	41	+ 310.0%	46	22	- 52.2%	
Median Sales Price*	\$101,000	\$149,400	+ 47.9%	\$134,450	\$142,500	+ 6.0%	
Average Sales Price*	\$101,000	\$268,133	+ 165.5%	\$266,835	\$239,233	- 10.3%	
Percent of List Price Received*	91.8%	98.4%	+ 7.2%	96.1%	98.5%	+ 2.5%	
Inventory of Homes for Sale	2	6	+ 200.0%		_	_	
Months Supply of Inventory	0.9	2.7	+ 200.0%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.