

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Grosse Ile Twp

Wayne County

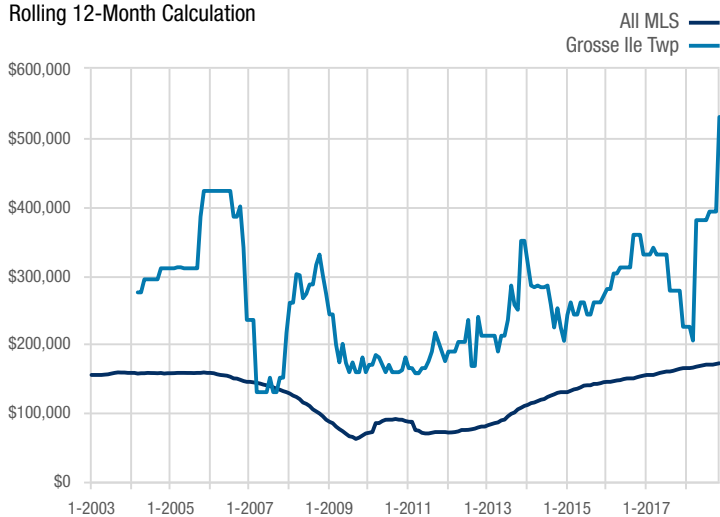
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	2	4	+ 100.0%
Pending Sales	0	1	—	2	3	+ 50.0%
Closed Sales	0	1	—	3	3	0.0%
Days on Market Until Sale	—	55	—	5	24	+ 380.0%
Median Sales Price*	—	\$530,000	—	\$225,000	\$530,000	+ 135.6%
Average Sales Price*	—	\$530,000	—	\$253,333	\$438,300	+ 73.0%
Percent of List Price Received*	—	81.7%	—	98.3%	93.9%	- 4.5%
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	4.0	1.0	- 75.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	0	- 100.0%	3	2	- 33.3%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale	—	—	—	55	79	+ 43.6%
Median Sales Price*	—	—	—	\$110,000	\$151,000	+ 37.3%
Average Sales Price*	—	—	—	\$110,000	\$151,000	+ 37.3%
Percent of List Price Received*	—	—	—	95.7%	91.5%	- 4.4%
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	3.0	1.0	- 66.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

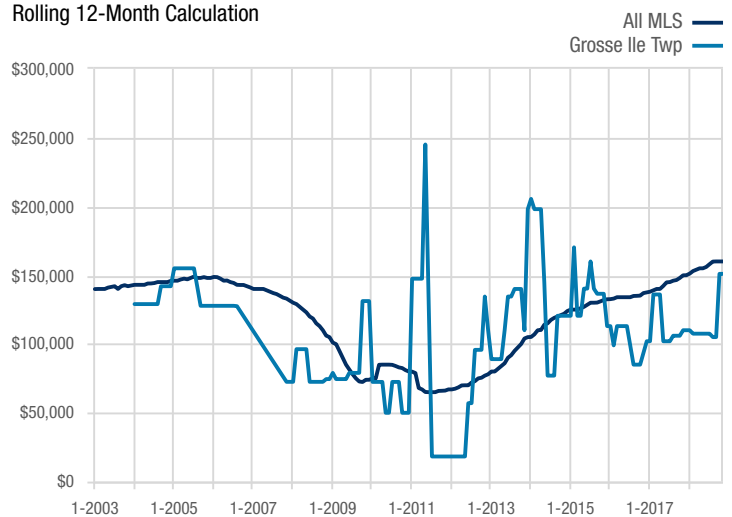
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.