

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Grosse Pointe Farms

Wayne County

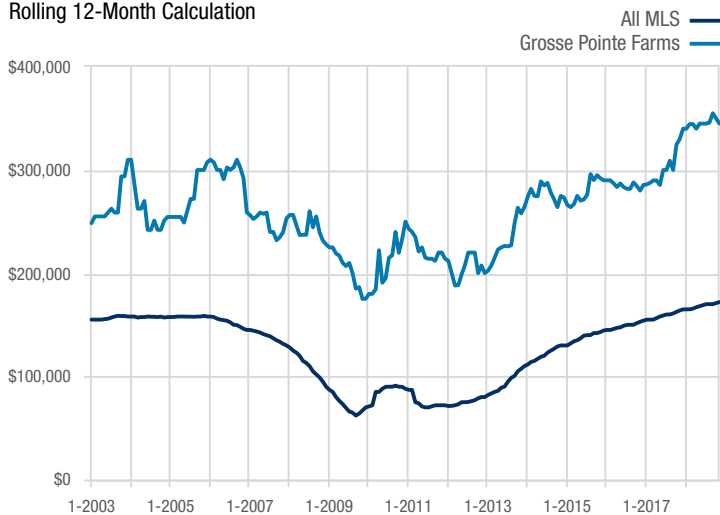
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	12	25	+ 108.3%	291	299	+ 2.7%
Pending Sales	20	9	- 55.0%	203	165	- 18.7%
Closed Sales	14	4	- 71.4%	188	158	- 16.0%
Days on Market Until Sale	25	39	+ 56.0%	39	34	- 12.8%
Median Sales Price*	\$295,250	\$248,500	- 15.8%	\$335,000	\$335,000	0.0%
Average Sales Price*	\$424,202	\$254,250	- 40.1%	\$442,907	\$431,811	- 2.5%
Percent of List Price Received*	97.1%	90.1%	- 7.2%	96.8%	96.3%	- 0.5%
Inventory of Homes for Sale	45	60	+ 33.3%	—	—	—
Months Supply of Inventory	2.6	4.2	+ 61.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	5	—	0	5	—
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	169	—	—
Median Sales Price*	—	—	—	\$672,500	—	—
Average Sales Price*	—	—	—	\$672,500	—	—
Percent of List Price Received*	—	—	—	96.8%	—	—
Inventory of Homes for Sale	0	5	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

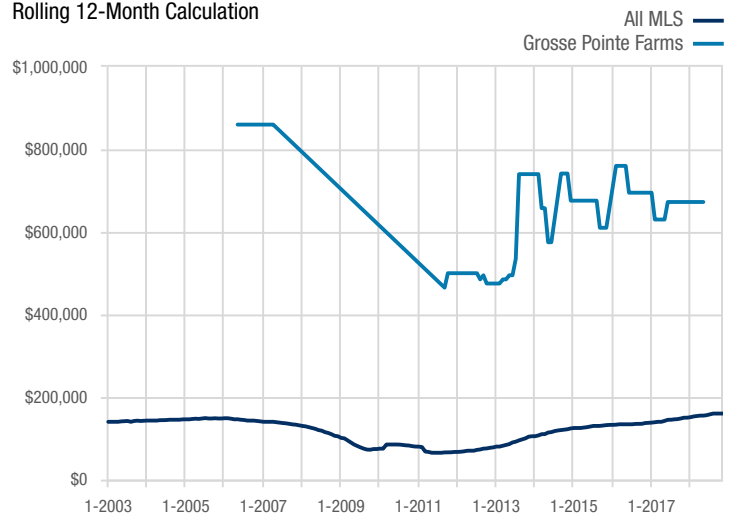
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.