

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Grosse Pointe Park

Wayne County

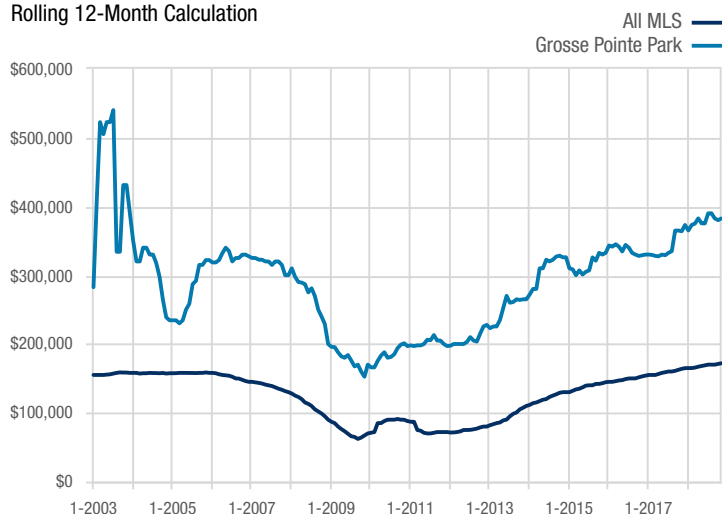
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	13	22	+ 69.2%	220	237	+ 7.7%
Pending Sales	10	12	+ 20.0%	145	171	+ 17.9%
Closed Sales	9	22	+ 144.4%	137	167	+ 21.9%
Days on Market Until Sale	21	41	+ 95.2%	35	48	+ 37.1%
Median Sales Price*	\$220,000	\$357,838	+ 62.7%	\$371,000	\$385,000	+ 3.8%
Average Sales Price*	\$274,267	\$391,163	+ 42.6%	\$370,078	\$423,646	+ 14.5%
Percent of List Price Received*	98.0%	96.3%	- 1.7%	97.7%	97.1%	- 0.6%
Inventory of Homes for Sale	37	46	+ 24.3%	—	—	—
Months Supply of Inventory	3.0	3.1	+ 3.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	0	- 100.0%	5	3	- 40.0%
Pending Sales	1	0	- 100.0%	4	2	- 50.0%
Closed Sales	0	0	0.0%	3	3	0.0%
Days on Market Until Sale	—	—	—	18	20	+ 11.1%
Median Sales Price*	—	—	—	\$192,000	\$252,000	+ 31.3%
Average Sales Price*	—	—	—	\$195,667	\$257,833	+ 31.8%
Percent of List Price Received*	—	—	—	95.3%	96.4%	+ 1.2%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Residential

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

### Median Sales Price - Condo

Rolling 12-Month Calculation

