

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Grosse Pointe Shores Vlg

Macomb and Wayne Counties

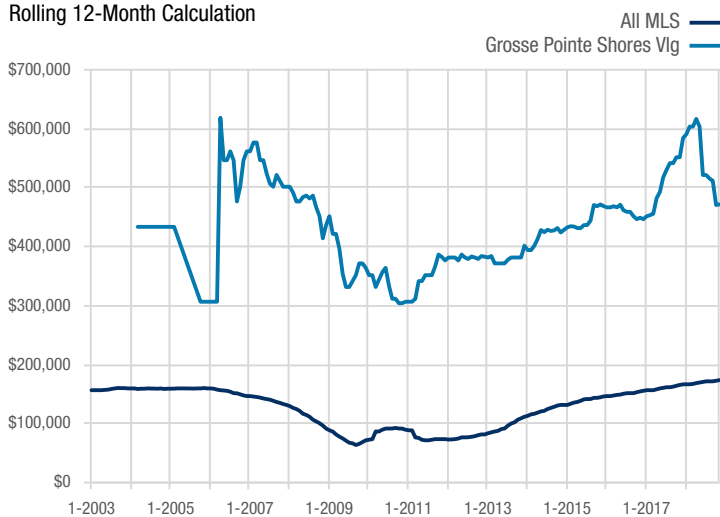
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	2	0.0%	84	80	- 4.8%
Pending Sales	1	4	+ 300.0%	42	44	+ 4.8%
Closed Sales	6	0	- 100.0%	51	41	- 19.6%
Days on Market Until Sale	37	—	—	90	69	- 23.3%
Median Sales Price*	\$370,000	—	—	\$582,500	\$470,000	- 19.3%
Average Sales Price*	\$753,333	—	—	\$807,090	\$591,429	- 26.7%
Percent of List Price Received*	95.4%	—	—	92.3%	95.3%	+ 3.3%
Inventory of Homes for Sale	25	19	- 24.0%	—	—	—
Months Supply of Inventory	6.5	5.1	- 21.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

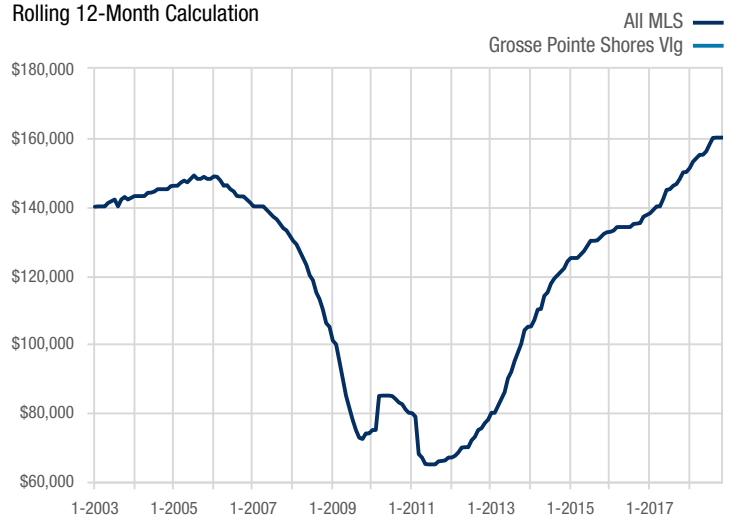
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.