

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Grosse Pointe Woods

Wayne County

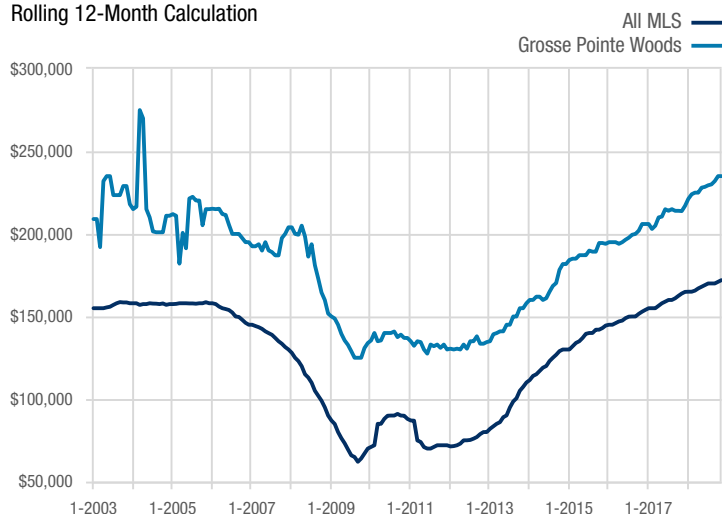
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	34	27	- 20.6%	554	479	- 13.5%
Pending Sales	17	22	+ 29.4%	354	341	- 3.7%
Closed Sales	25	26	+ 4.0%	361	342	- 5.3%
Days on Market Until Sale	37	38	+ 2.7%	29	37	+ 27.6%
Median Sales Price*	\$227,500	\$240,000	+ 5.5%	\$215,000	\$236,500	+ 10.0%
Average Sales Price*	\$291,134	\$257,981	- 11.4%	\$246,335	\$261,711	+ 6.2%
Percent of List Price Received*	97.3%	95.9%	- 1.4%	98.3%	97.4%	- 0.9%
Inventory of Homes for Sale	103	54	- 47.6%	—	—	—
Months Supply of Inventory	3.3	1.8	- 45.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	2	—	9	16	+ 77.8%
Pending Sales	1	0	- 100.0%	10	9	- 10.0%
Closed Sales	1	1	0.0%	11	9	- 18.2%
Days on Market Until Sale	38	43	+ 13.2%	67	29	- 56.7%
Median Sales Price*	\$148,500	\$119,800	- 19.3%	\$147,000	\$186,600	+ 26.9%
Average Sales Price*	\$148,500	\$119,800	- 19.3%	\$198,455	\$222,456	+ 12.1%
Percent of List Price Received*	97.7%	97.8%	+ 0.1%	94.2%	98.5%	+ 4.6%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.7	2.0	+ 185.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

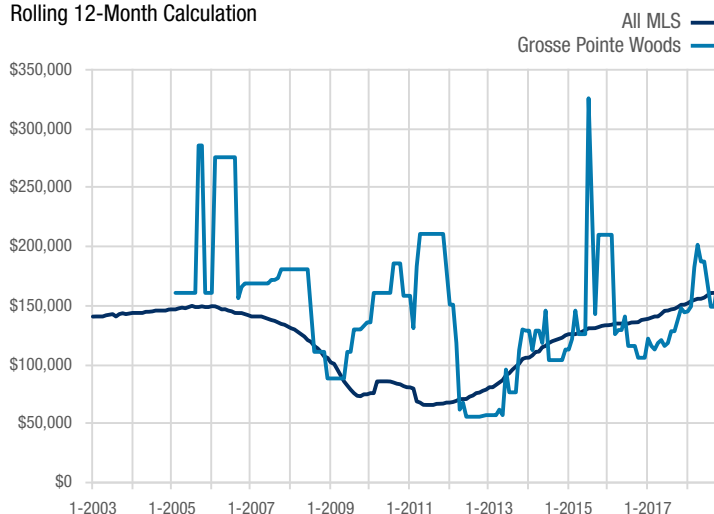
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.