

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Groveland Twp

Oakland County

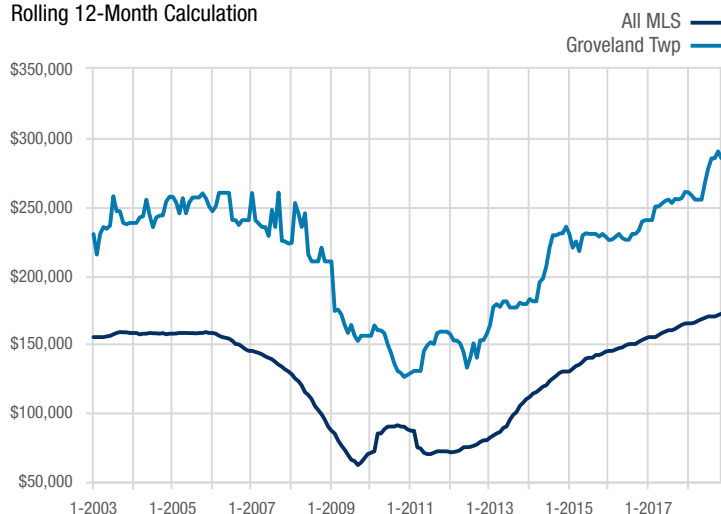
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	11	9	- 18.2%	87	110	+ 26.4%
Pending Sales	7	6	- 14.3%	62	60	- 3.2%
Closed Sales	1	5	+ 400.0%	60	58	- 3.3%
Days on Market Until Sale	19	50	+ 163.2%	56	41	- 26.8%
Median Sales Price*	\$379,900	\$239,900	- 36.9%	\$258,000	\$282,500	+ 9.5%
Average Sales Price*	\$379,900	\$242,080	- 36.3%	\$281,381	\$301,843	+ 7.3%
Percent of List Price Received*	100.0%	96.7%	- 3.3%	97.6%	97.4%	- 0.2%
Inventory of Homes for Sale	19	21	+ 10.5%	—	—	—
Months Supply of Inventory	3.5	4.0	+ 14.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

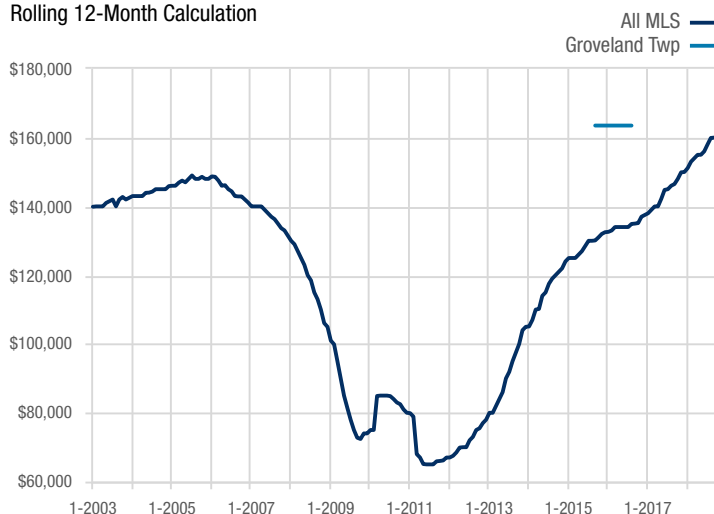
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.