

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Hamtramck

Wayne County

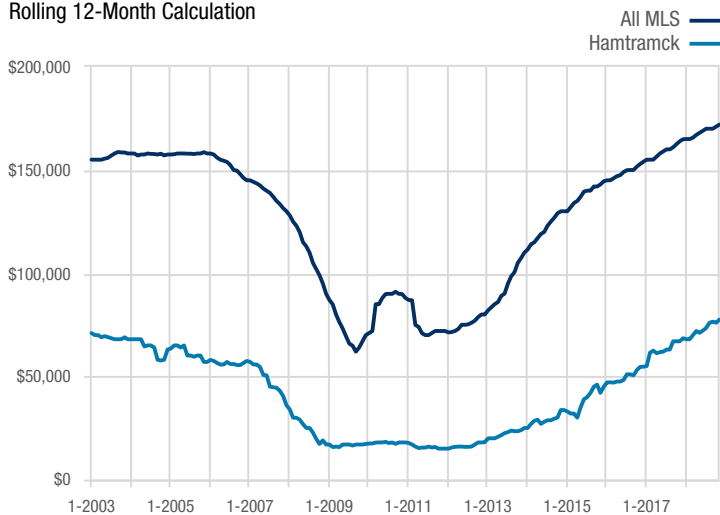
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	14	13	- 7.1%	152	166	+ 9.2%
Pending Sales	8	5	- 37.5%	90	98	+ 8.9%
Closed Sales	8	8	0.0%	88	93	+ 5.7%
Days on Market Until Sale	21	21	0.0%	22	29	+ 31.8%
Median Sales Price*	\$70,500	\$94,000	+ 33.3%	\$67,750	\$78,900	+ 16.5%
Average Sales Price*	\$75,506	\$94,375	+ 25.0%	\$70,934	\$83,964	+ 18.4%
Percent of List Price Received*	95.5%	96.9%	+ 1.5%	94.3%	93.5%	- 0.8%
Inventory of Homes for Sale	34	38	+ 11.8%	—	—	—
Months Supply of Inventory	4.3	4.4	+ 2.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

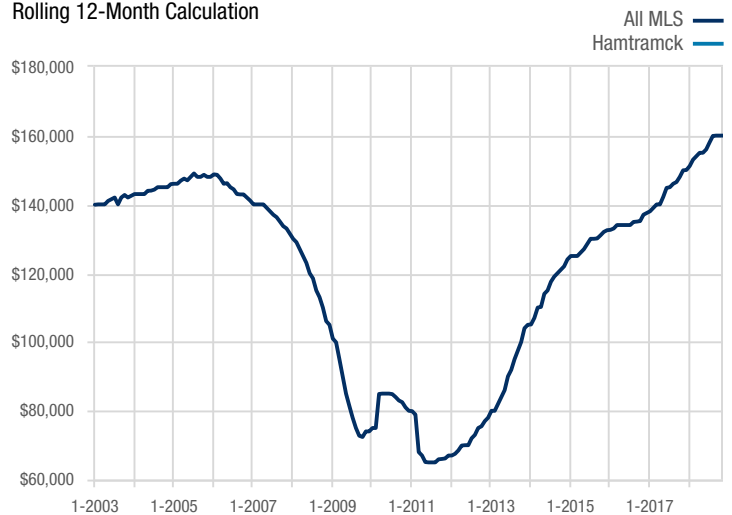
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.