

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Harper Woods

Wayne County

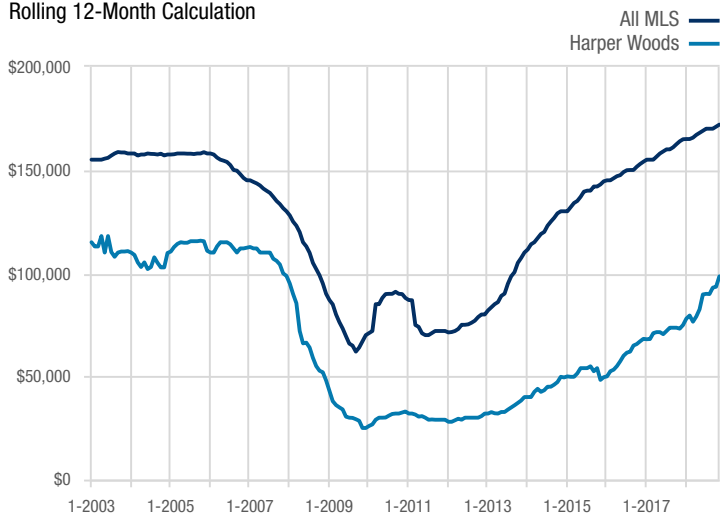
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	33	32	- 3.0%	402	392	- 2.5%
Pending Sales	21	26	+ 23.8%	285	285	0.0%
Closed Sales	33	29	- 12.1%	276	280	+ 1.4%
Days on Market Until Sale	36	31	- 13.9%	42	36	- 14.3%
Median Sales Price*	\$67,500	\$105,000	+ 55.6%	\$74,000	\$99,000	+ 33.8%
Average Sales Price*	\$77,361	\$108,284	+ 40.0%	\$77,666	\$96,997	+ 24.9%
Percent of List Price Received*	94.1%	95.1%	+ 1.1%	95.5%	95.5%	0.0%
Inventory of Homes for Sale	77	61	- 20.8%	—	—	—
Months Supply of Inventory	3.0	2.4	- 20.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	2	0.0%	16	28	+ 75.0%
Pending Sales	0	0	0.0%	8	17	+ 112.5%
Closed Sales	1	0	- 100.0%	7	20	+ 185.7%
Days on Market Until Sale	9	—	—	55	30	- 45.5%
Median Sales Price*	\$31,000	—	—	\$31,000	\$31,250	+ 0.8%
Average Sales Price*	\$31,000	—	—	\$31,114	\$37,010	+ 18.9%
Percent of List Price Received*	92.5%	—	—	96.4%	96.1%	- 0.3%
Inventory of Homes for Sale	7	3	- 57.1%	—	—	—
Months Supply of Inventory	5.3	1.5	- 71.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

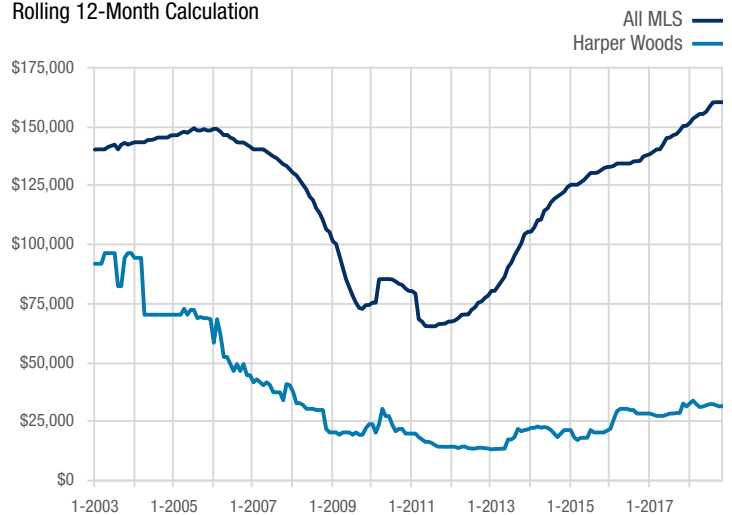
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.