

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Harrison Twp

Macomb County

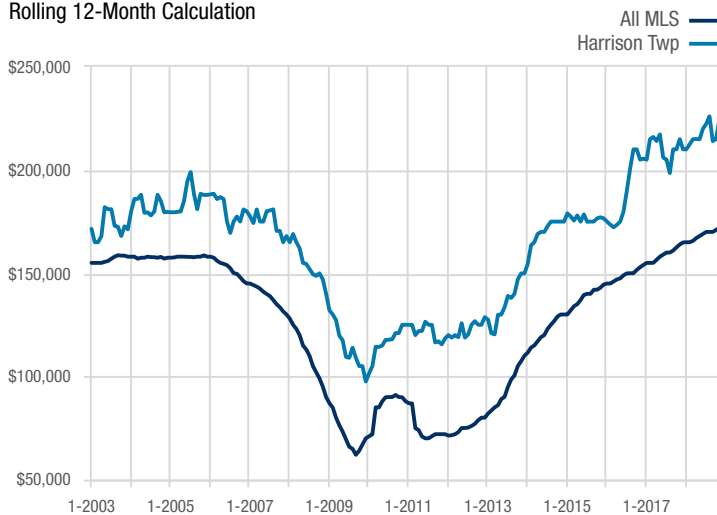
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	28	25	- 10.7%	423	404	- 4.5%
Pending Sales	25	21	- 16.0%	259	263	+ 1.5%
Closed Sales	12	21	+ 75.0%	256	270	+ 5.5%
Days on Market Until Sale	26	30	+ 15.4%	42	34	- 19.0%
Median Sales Price*	\$160,500	\$241,000	+ 50.2%	\$214,950	\$225,500	+ 4.9%
Average Sales Price*	\$207,992	\$249,476	+ 19.9%	\$243,626	\$254,519	+ 4.5%
Percent of List Price Received*	96.8%	98.2%	+ 1.4%	97.2%	97.2%	0.0%
Inventory of Homes for Sale	92	58	- 37.0%	—	—	—
Months Supply of Inventory	4.0	2.5	- 37.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	9	17	+ 88.9%	166	212	+ 27.7%
Pending Sales	7	17	+ 142.9%	137	155	+ 13.1%
Closed Sales	6	15	+ 150.0%	140	142	+ 1.4%
Days on Market Until Sale	17	29	+ 70.6%	44	33	- 25.0%
Median Sales Price*	\$179,950	\$107,000	- 40.5%	\$123,500	\$129,950	+ 5.2%
Average Sales Price*	\$239,150	\$119,379	- 50.1%	\$133,922	\$149,191	+ 11.4%
Percent of List Price Received*	99.1%	95.7%	- 3.4%	96.7%	97.3%	+ 0.6%
Inventory of Homes for Sale	23	25	+ 8.7%	—	—	—
Months Supply of Inventory	1.9	1.9	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

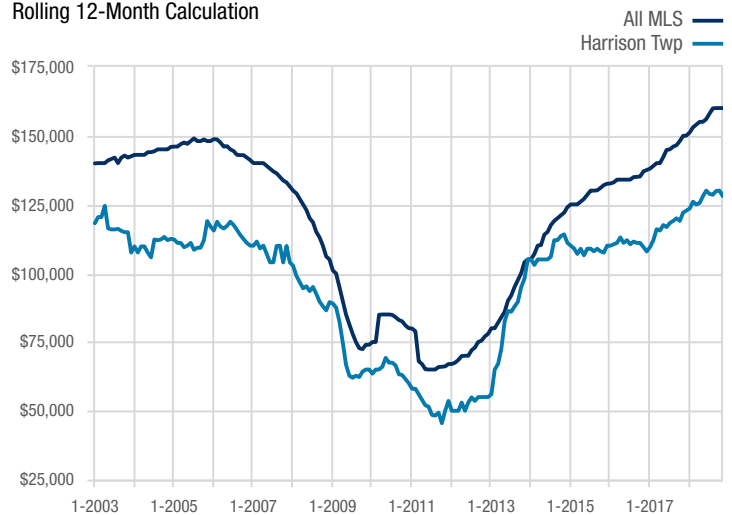
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.