

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Hartland Twp

Livingston County

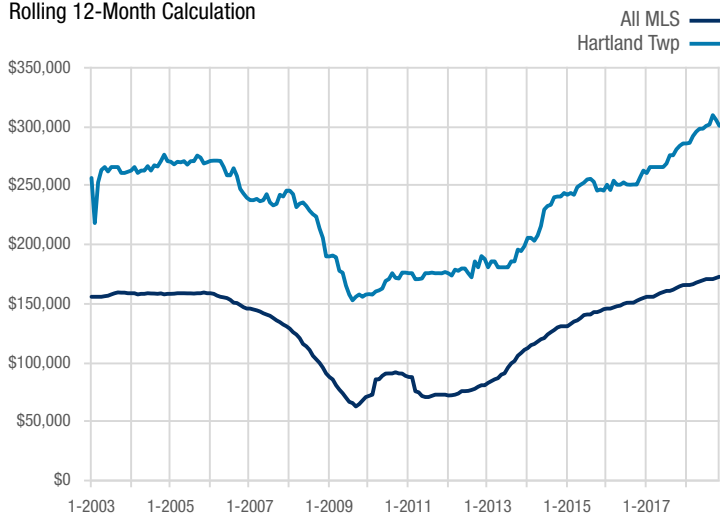
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	15	15	0.0%	312	253	- 18.9%
Pending Sales	10	12	+ 20.0%	179	168	- 6.1%
Closed Sales	15	12	- 20.0%	175	166	- 5.1%
Days on Market Until Sale	34	16	- 52.9%	30	32	+ 6.7%
Median Sales Price*	\$320,000	\$230,500	- 28.0%	\$285,000	\$300,500	+ 5.4%
Average Sales Price*	\$333,987	\$231,225	- 30.8%	\$291,467	\$308,932	+ 6.0%
Percent of List Price Received*	99.3%	97.0%	- 2.3%	98.6%	98.4%	- 0.2%
Inventory of Homes for Sale	48	45	- 6.3%	—	—	—
Months Supply of Inventory	3.1	3.1	0.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	0	- 100.0%	29	13	- 55.2%
Pending Sales	2	0	- 100.0%	32	15	- 53.1%
Closed Sales	1	0	- 100.0%	28	17	- 39.3%
Days on Market Until Sale	4	—	—	35	44	+ 25.7%
Median Sales Price*	\$161,000	—	—	\$194,015	\$216,000	+ 11.3%
Average Sales Price*	\$161,000	—	—	\$246,604	\$284,513	+ 15.4%
Percent of List Price Received*	100.7%	—	—	100.1%	100.1%	0.0%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.3	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

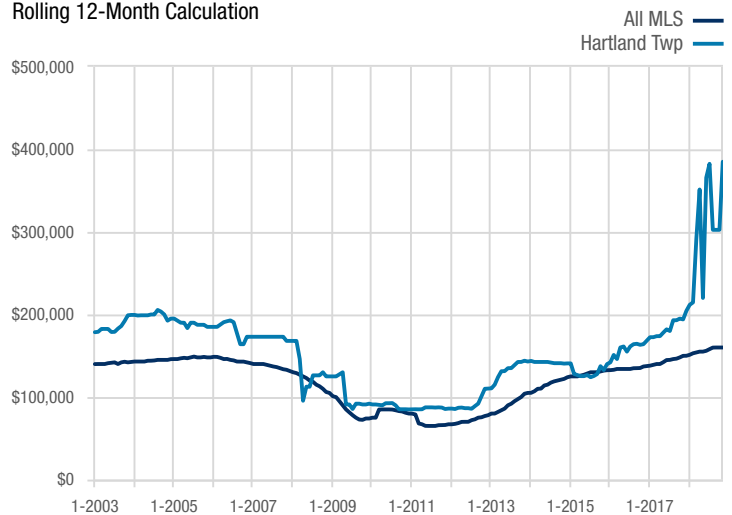
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.