

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Hazel Park

Oakland County

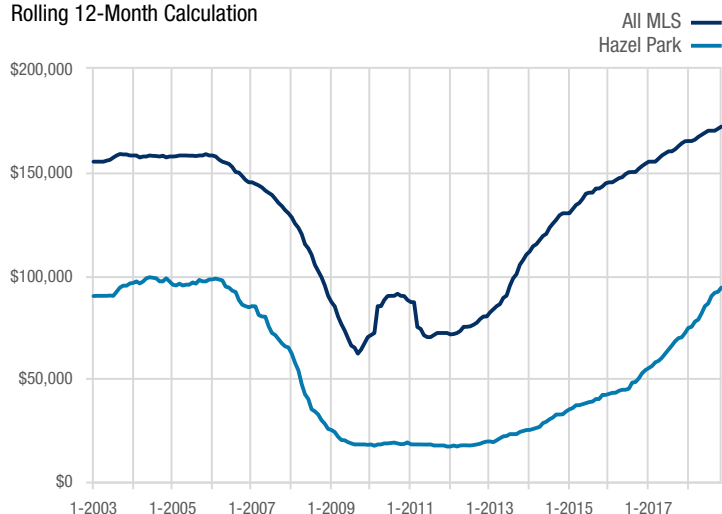
| Residential | November | | | Year to Date | | |
|---------------------------------|----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 29 | 44 | + 51.7% | 355 | 493 | + 38.9% |
| Pending Sales | 17 | 29 | + 70.6% | 289 | 375 | + 29.8% |
| Closed Sales | 30 | 25 | - 16.7% | 296 | 348 | + 17.6% |
| Days on Market Until Sale | 18 | 22 | + 22.2% | 24 | 23 | - 4.2% |
| Median Sales Price* | \$78,453 | \$95,000 | + 21.1% | \$70,000 | \$94,950 | + 35.6% |
| Average Sales Price* | \$80,351 | \$104,322 | + 29.8% | \$75,224 | \$99,009 | + 31.6% |
| Percent of List Price Received* | 96.2% | 97.5% | + 1.4% | 97.8% | 97.3% | - 0.5% |
| Inventory of Homes for Sale | 51 | 65 | + 27.5% | — | — | — |
| Months Supply of Inventory | 2.0 | 2.0 | 0.0% | — | — | — |

| Condo | November | | | Year to Date | | |
|---------------------------------|----------|------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 0 | 0 | 0.0% | 1 | 2 | + 100.0% |
| Pending Sales | 0 | 1 | — | 1 | 2 | + 100.0% |
| Closed Sales | 0 | 0 | 0.0% | 1 | 1 | 0.0% |
| Days on Market Until Sale | — | — | — | 18 | 10 | - 44.4% |
| Median Sales Price* | — | — | — | \$89,000 | \$107,000 | + 20.2% |
| Average Sales Price* | — | — | — | \$89,000 | \$107,000 | + 20.2% |
| Percent of List Price Received* | — | — | — | 103.6% | 85.6% | - 17.4% |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

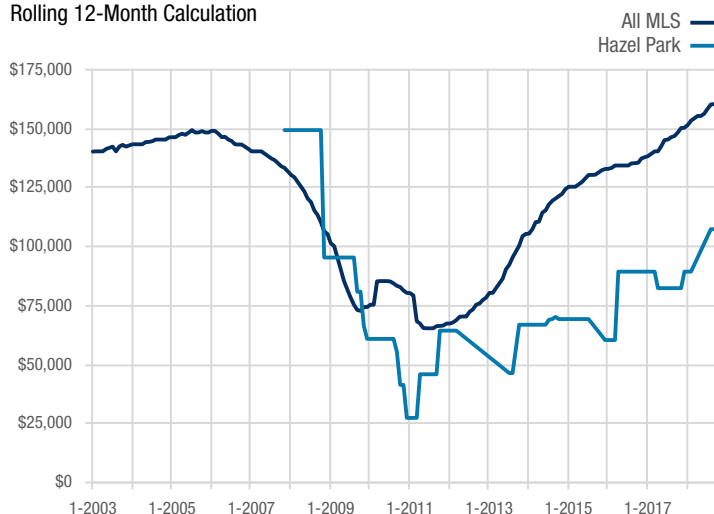
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.