

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Highland Park

Wayne County

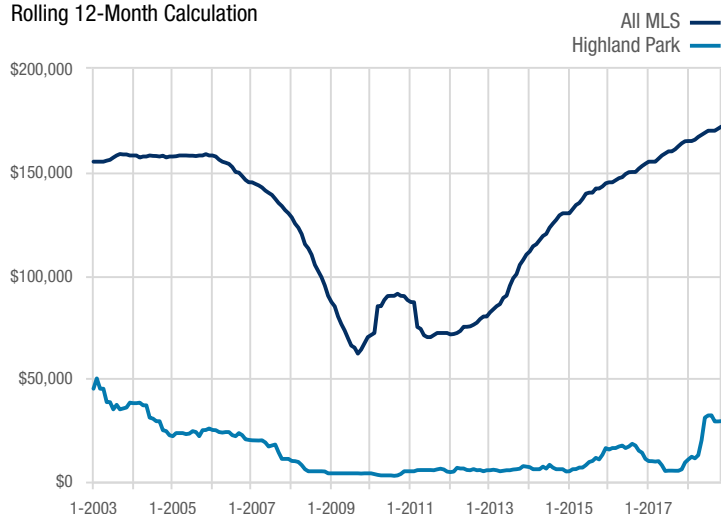
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	11	9	- 18.2%	116	96	- 17.2%
Pending Sales	3	5	+ 66.7%	45	39	- 13.3%
Closed Sales	5	3	- 40.0%	42	38	- 9.5%
Days on Market Until Sale	33	33	0.0%	52	33	- 36.5%
Median Sales Price*	\$9,250	<b>\$27,000</b>	+ 191.9%	\$6,700	<b>\$29,000</b>	+ 332.8%
Average Sales Price*	\$18,125	<b>\$73,000</b>	+ 302.8%	\$15,669	<b>\$39,317</b>	+ 150.9%
Percent of List Price Received*	85.2%	<b>97.0%</b>	+ 13.8%	90.3%	<b>98.8%</b>	+ 9.4%
Inventory of Homes for Sale	27	33	+ 22.2%	—	—	—
Months Supply of Inventory	7.0	9.0	+ 28.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

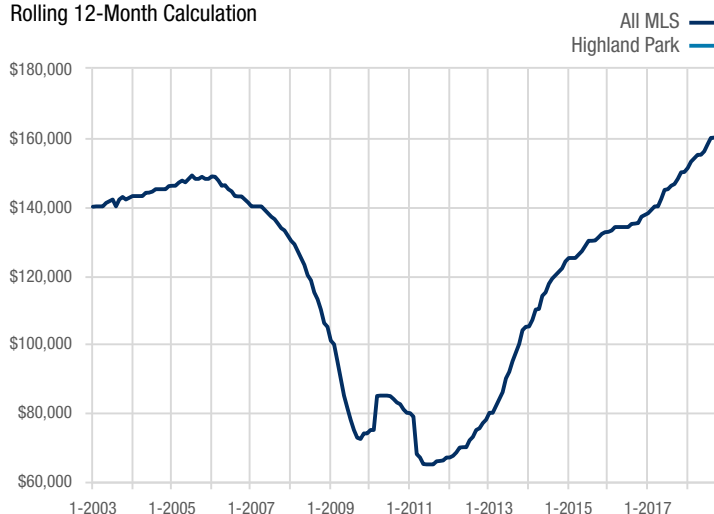
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.