

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Highland Twp

Oakland County

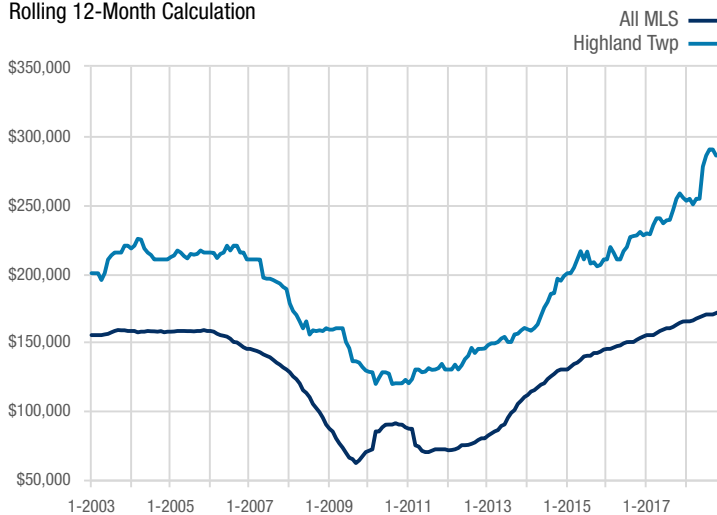
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	21	30	+ 42.9%	430	409	- 4.9%
Pending Sales	18	13	- 27.8%	276	250	- 9.4%
Closed Sales	21	20	- 4.8%	261	251	- 3.8%
Days on Market Until Sale	56	43	- 23.2%	45	42	- 6.7%
Median Sales Price*	\$275,000	<b>\$305,450</b>	+ 11.1%	\$258,000	<b>\$297,600</b>	+ 15.3%
Average Sales Price*	\$297,512	<b>\$317,006</b>	+ 6.6%	\$285,287	<b>\$325,408</b>	+ 14.1%
Percent of List Price Received*	99.0%	<b>97.4%</b>	- 1.6%	98.5%	<b>98.4%</b>	- 0.1%
Inventory of Homes for Sale	101	84	- 16.8%	—	—	—
Months Supply of Inventory	4.3	3.8	- 11.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	2	- 33.3%	9	11	+ 22.2%
Pending Sales	0	0	0.0%	3	10	+ 233.3%
Closed Sales	1	1	0.0%	7	10	+ 42.9%
Days on Market Until Sale	174	95	- 45.4%	75	63	- 16.0%
Median Sales Price*	\$352,450	<b>\$335,000</b>	- 5.0%	\$220,000	<b>\$113,450</b>	- 48.4%
Average Sales Price*	\$352,450	<b>\$335,000</b>	- 5.0%	\$225,864	<b>\$164,090</b>	- 27.4%
Percent of List Price Received*	100.7%	<b>93.1%</b>	- 7.5%	98.4%	<b>96.1%</b>	- 2.3%
Inventory of Homes for Sale	6	4	- 33.3%	—	—	—
Months Supply of Inventory	6.0	2.8	- 53.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

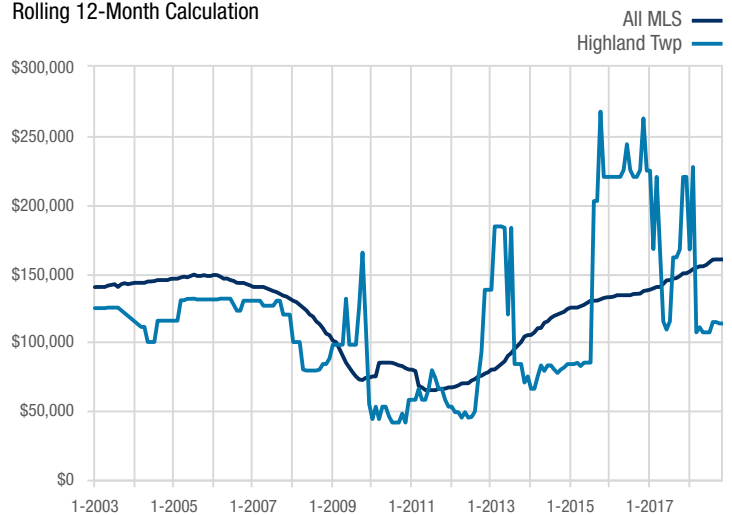
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.