

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Holly Vlg

Oakland County

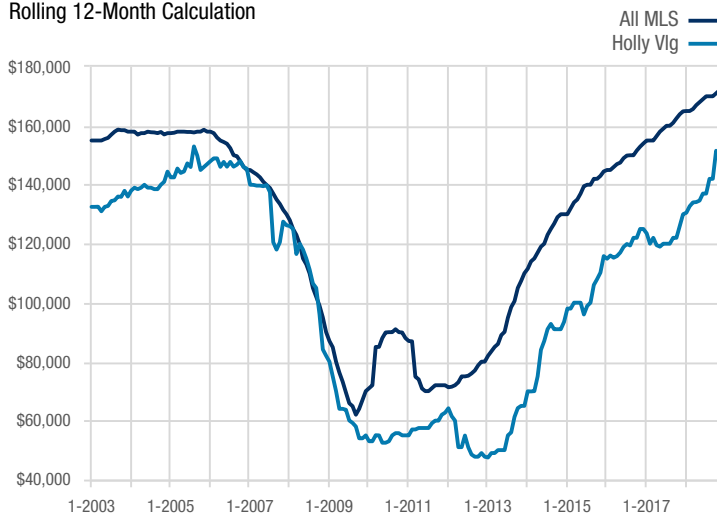
| Residential | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 5 | 6 | + 20.0% | 105 | 115 | + 9.5% |
| Pending Sales | 2 | 7 | + 250.0% | 88 | 83 | - 5.7% |
| Closed Sales | 8 | 3 | - 62.5% | 85 | 81 | - 4.7% |
| Days on Market Until Sale | 47 | 22 | - 53.2% | 22 | 26 | + 18.2% |
| Median Sales Price* | \$161,500 | \$139,900 | - 13.4% | \$127,500 | \$147,000 | + 15.3% |
| Average Sales Price* | \$152,175 | \$159,300 | + 4.7% | \$135,447 | \$156,519 | + 15.6% |
| Percent of List Price Received* | 97.3% | 99.0% | + 1.7% | 99.2% | 99.0% | - 0.2% |
| Inventory of Homes for Sale | 18 | 21 | + 16.7% | — | — | — |
| Months Supply of Inventory | 2.3 | 2.9 | + 26.1% | — | — | — |

| Condo | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 0 | 0 | 0.0% | 16 | 16 | 0.0% |
| Pending Sales | 0 | 1 | — | 13 | 15 | + 15.4% |
| Closed Sales | 1 | 2 | + 100.0% | 13 | 15 | + 15.4% |
| Days on Market Until Sale | 5 | 26 | + 420.0% | 30 | 22 | - 26.7% |
| Median Sales Price* | \$108,000 | \$111,500 | + 3.2% | \$113,000 | \$115,000 | + 1.8% |
| Average Sales Price* | \$108,000 | \$111,500 | + 3.2% | \$120,123 | \$118,947 | - 1.0% |
| Percent of List Price Received* | 98.2% | 95.0% | - 3.3% | 95.0% | 98.6% | + 3.8% |
| Inventory of Homes for Sale | 3 | 1 | - 66.7% | — | — | — |
| Months Supply of Inventory | 1.8 | 0.6 | - 66.7% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

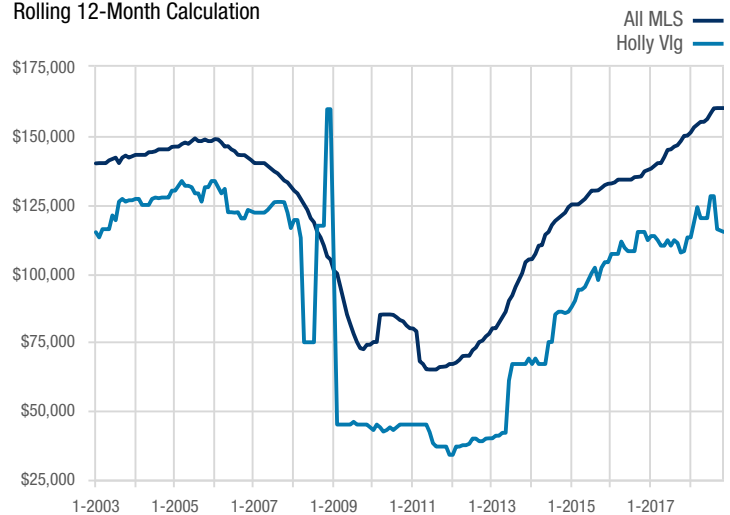
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.