

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Howell Twp

Livingston County

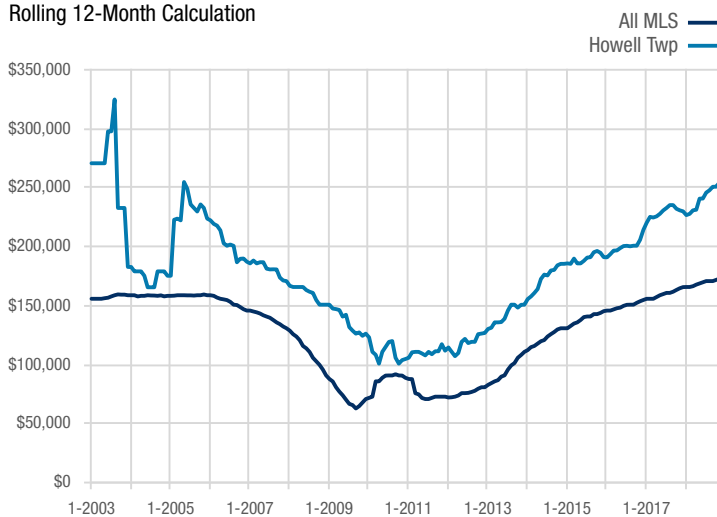
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	4	+ 100.0%	143	139	- 2.8%
Pending Sales	6	4	- 33.3%	110	98	- 10.9%
Closed Sales	7	1	- 85.7%	103	97	- 5.8%
Days on Market Until Sale	28	0	- 100.0%	33	33	0.0%
Median Sales Price*	\$220,000	\$345,770	+ 57.2%	\$229,000	\$256,500	+ 12.0%
Average Sales Price*	\$214,594	\$345,770	+ 61.1%	\$230,572	\$261,199	+ 13.3%
Percent of List Price Received*	100.3%	100.0%	- 0.3%	99.1%	98.9%	- 0.2%
Inventory of Homes for Sale	25	27	+ 8.0%	—	—	—
Months Supply of Inventory	2.4	3.3	+ 37.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	3	+ 50.0%	49	44	- 10.2%
Pending Sales	5	3	- 40.0%	48	41	- 14.6%
Closed Sales	5	5	0.0%	44	38	- 13.6%
Days on Market Until Sale	20	19	- 5.0%	27	15	- 44.4%
Median Sales Price*	\$137,000	\$138,000	+ 0.7%	\$132,750	\$143,000	+ 7.7%
Average Sales Price*	\$136,580	\$139,000	+ 1.8%	\$131,352	\$144,245	+ 9.8%
Percent of List Price Received*	96.6%	97.5%	+ 0.9%	98.3%	99.5%	+ 1.2%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	0.7	1.1	+ 57.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

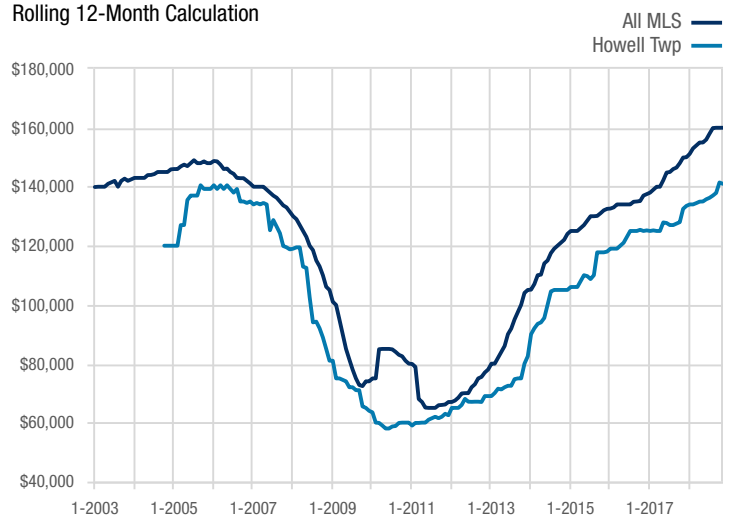
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.