

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Howell

Livingston County

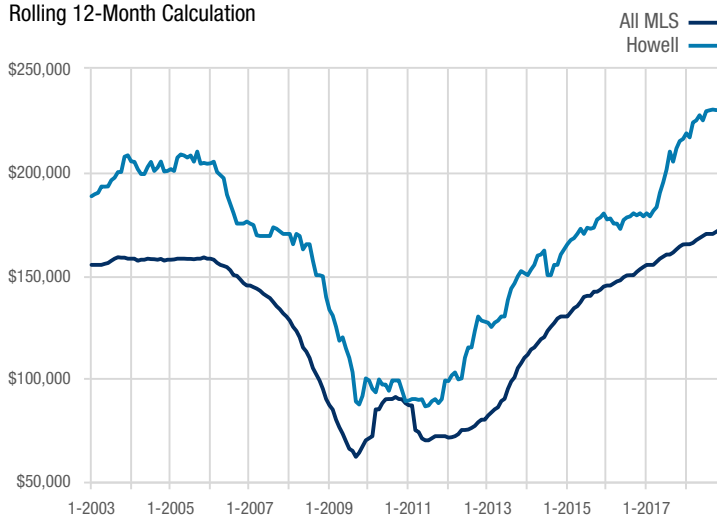
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	19	13	- 31.6%	254	246	- 3.1%
Pending Sales	7	11	+ 57.1%	168	189	+ 12.5%
Closed Sales	18	25	+ 38.9%	173	190	+ 9.8%
Days on Market Until Sale	36	25	- 30.6%	33	34	+ 3.0%
Median Sales Price*	\$223,750	\$236,900	+ 5.9%	\$216,000	\$230,250	+ 6.6%
Average Sales Price*	\$215,774	\$243,752	+ 13.0%	\$217,005	\$234,519	+ 8.1%
Percent of List Price Received*	98.2%	100.3%	+ 2.1%	98.6%	99.3%	+ 0.7%
Inventory of Homes for Sale	50	22	- 56.0%	—	—	—
Months Supply of Inventory	3.3	1.3	- 60.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	8	+ 300.0%	55	134	+ 143.6%
Pending Sales	3	4	+ 33.3%	54	59	+ 9.3%
Closed Sales	5	5	0.0%	52	54	+ 3.8%
Days on Market Until Sale	33	59	+ 78.8%	52	31	- 40.4%
Median Sales Price*	\$150,000	\$152,000	+ 1.3%	\$115,500	\$135,250	+ 17.1%
Average Sales Price*	\$164,100	\$157,980	- 3.7%	\$140,359	\$163,583	+ 16.5%
Percent of List Price Received*	98.4%	96.1%	- 2.3%	98.1%	98.5%	+ 0.4%
Inventory of Homes for Sale	14	50	+ 257.1%	—	—	—
Months Supply of Inventory	3.1	9.5	+ 206.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

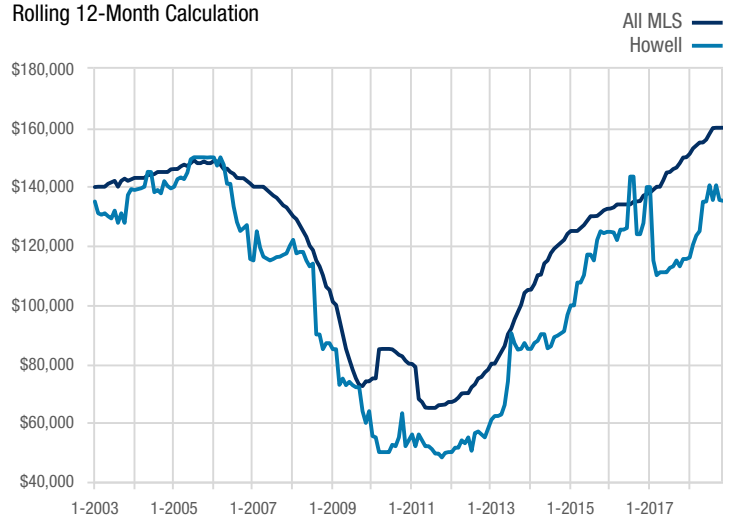
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.