

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Huron Twp

Wayne County

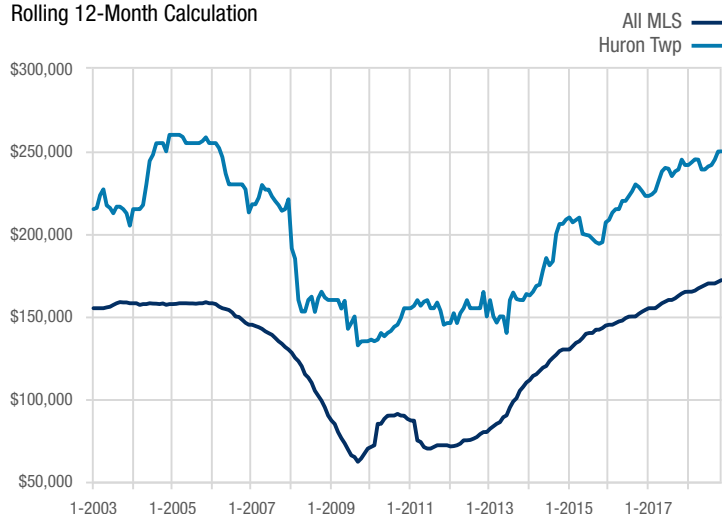
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	10	16	+ 60.0%	224	213	- 4.9%
Pending Sales	8	12	+ 50.0%	158	136	- 13.9%
Closed Sales	16	11	- 31.3%	159	132	- 17.0%
Days on Market Until Sale	29	47	+ 62.1%	42	47	+ 11.9%
Median Sales Price*	\$213,000	\$250,000	+ 17.4%	\$241,710	\$250,000	+ 3.4%
Average Sales Price*	\$218,223	\$266,663	+ 22.2%	\$237,278	\$249,708	+ 5.2%
Percent of List Price Received*	99.0%	98.6%	- 0.4%	97.5%	98.3%	+ 0.8%
Inventory of Homes for Sale	57	36	- 36.8%	—	—	—
Months Supply of Inventory	4.1	3.0	- 26.8%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	2	—	23	27	+ 17.4%
Pending Sales	1	1	0.0%	18	24	+ 33.3%
Closed Sales	3	1	- 66.7%	21	22	+ 4.8%
Days on Market Until Sale	62	2	- 96.8%	36	24	- 33.3%
Median Sales Price*	\$149,900	\$152,000	+ 1.4%	\$155,000	\$179,500	+ 15.8%
Average Sales Price*	\$161,633	\$152,000	- 6.0%	\$160,614	\$175,264	+ 9.1%
Percent of List Price Received*	97.1%	100.0%	+ 3.0%	97.5%	98.4%	+ 0.9%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	1.8	1.5	- 16.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

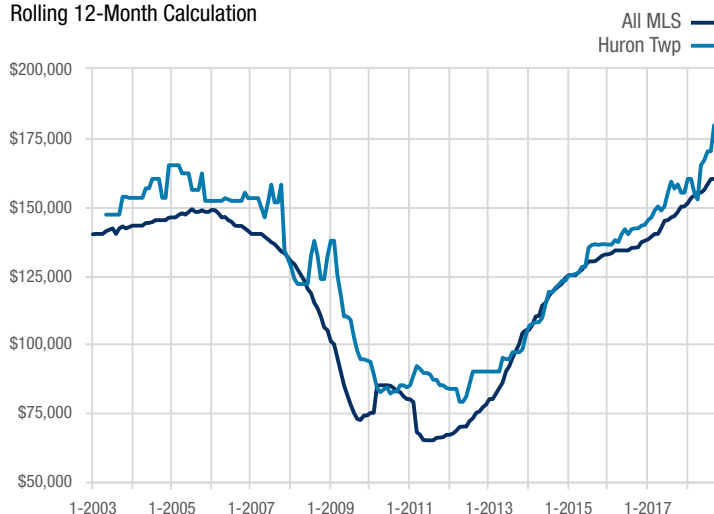
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.