

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Imlay City

Lapeer County

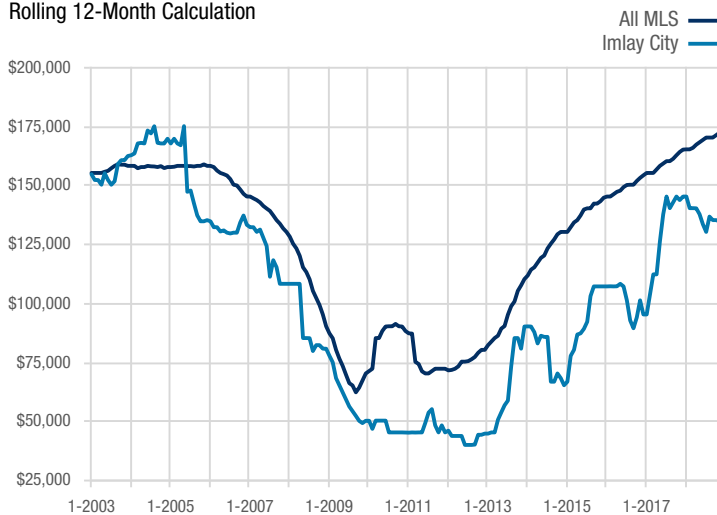
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	7	3	- 57.1%	53	52	- 1.9%
Pending Sales	4	4	0.0%	39	39	0.0%
Closed Sales	2	3	+ 50.0%	34	42	+ 23.5%
Days on Market Until Sale	79	28	- 64.6%	53	45	- 15.1%
Median Sales Price*	\$143,500	\$125,000	- 12.9%	\$145,000	\$134,500	- 7.2%
Average Sales Price*	\$143,500	\$122,000	- 15.0%	\$150,326	\$140,520	- 6.5%
Percent of List Price Received*	100.0%	98.1%	- 1.9%	96.6%	98.5%	+ 2.0%
Inventory of Homes for Sale	12	13	+ 8.3%	—	—	—
Months Supply of Inventory	3.2	3.4	+ 6.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	14	19	+ 35.7%
Pending Sales	1	1	0.0%	11	17	+ 54.5%
Closed Sales	1	1	0.0%	16	15	- 6.3%
Days on Market Until Sale	135	167	+ 23.7%	56	94	+ 67.9%
Median Sales Price*	\$184,900	\$194,900	+ 5.4%	\$179,900	\$184,900	+ 2.8%
Average Sales Price*	\$184,900	\$194,900	+ 5.4%	\$157,703	\$164,033	+ 4.0%
Percent of List Price Received*	100.0%	100.0%	0.0%	97.4%	98.8%	+ 1.4%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.5	0.8	+ 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

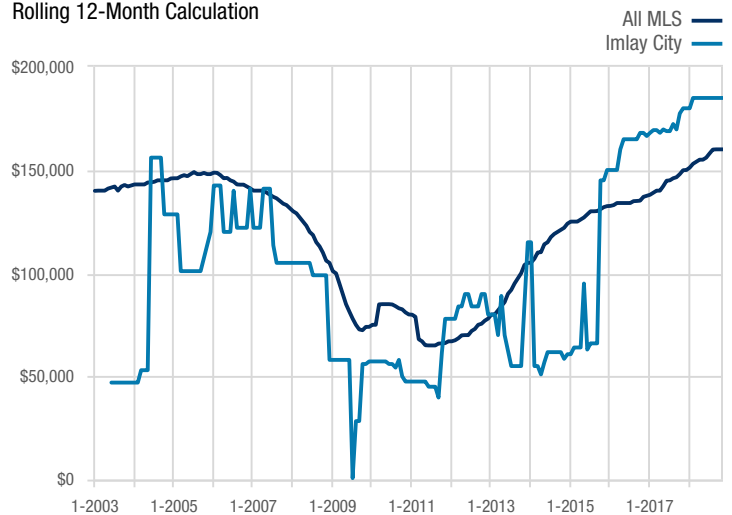
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.