

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Imlay Twp

Lapeer County

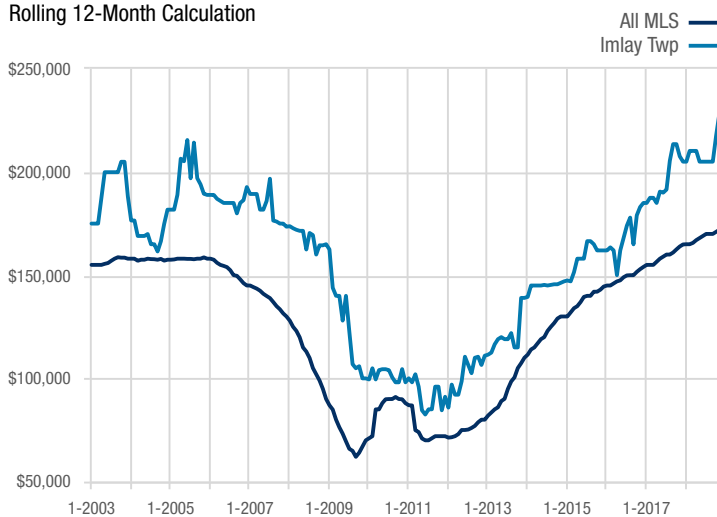
| Residential | November | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 3 | 3 | 0.0% | 55 | 59 | + 7.3% |
| Pending Sales | 4 | 5 | + 25.0% | 36 | 36 | 0.0% |
| Closed Sales | 4 | 4 | 0.0% | 35 | 35 | 0.0% |
| Days on Market Until Sale | 29 | 31 | + 6.9% | 58 | 56 | - 3.4% |
| Median Sales Price* | \$166,500 | \$205,750 | + 23.6% | \$205,000 | \$234,900 | + 14.6% |
| Average Sales Price* | \$169,000 | \$218,875 | + 29.5% | \$205,161 | \$233,671 | + 13.9% |
| Percent of List Price Received* | 95.4% | 97.3% | + 2.0% | 96.6% | 96.7% | + 0.1% |
| Inventory of Homes for Sale | 16 | 19 | + 18.8% | — | — | — |
| Months Supply of Inventory | 4.8 | 6.0 | + 25.0% | — | — | — |

| Condo | November | | | Year to Date | | |
|---------------------------------|----------|------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

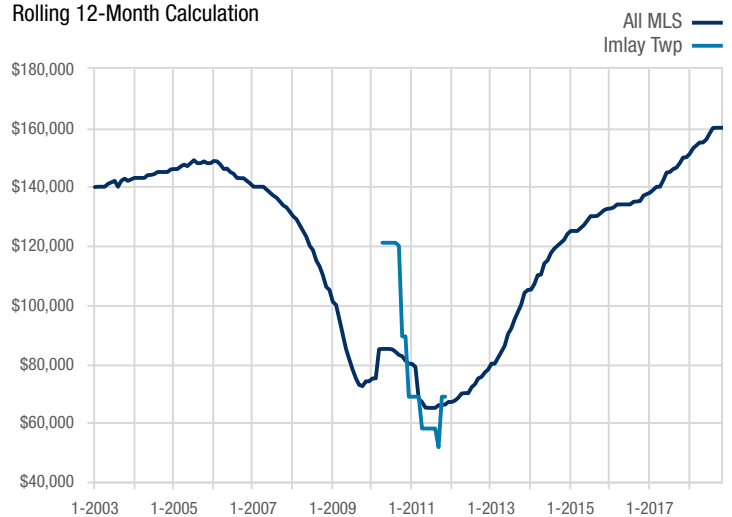
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.