

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Inkster

Wayne County

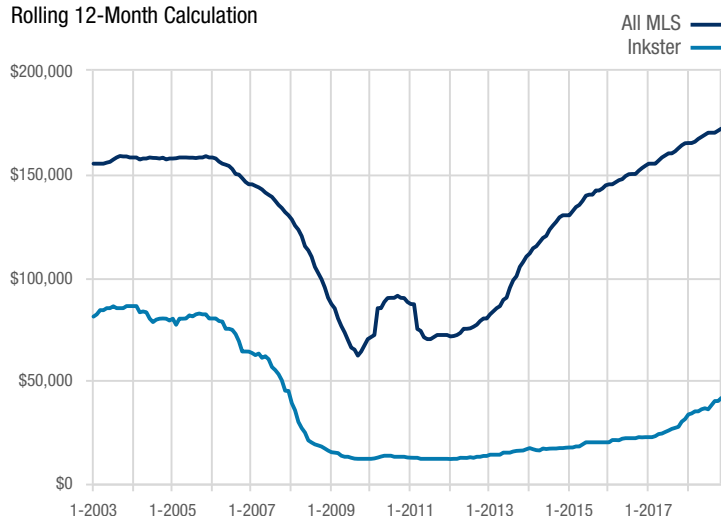
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	24	33	+ 37.5%	374	375	+ 0.3%
Pending Sales	18	20	+ 11.1%	213	233	+ 9.4%
Closed Sales	19	20	+ 5.3%	223	212	- 4.9%
Days on Market Until Sale	62	67	+ 8.1%	57	50	- 12.3%
Median Sales Price*	\$45,000	\$50,000	+ 11.1%	\$30,000	\$42,125	+ 40.4%
Average Sales Price*	\$49,753	\$55,358	+ 11.3%	\$36,856	\$43,975	+ 19.3%
Percent of List Price Received*	95.9%	98.0%	+ 2.2%	94.5%	92.9%	- 1.7%
Inventory of Homes for Sale	94	85	- 9.6%	—	—	—
Months Supply of Inventory	4.8	4.2	- 12.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	3	2	- 33.3%
Pending Sales	0	0	0.0%	2	2	0.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	—	—	—	58	48	- 17.2%
Median Sales Price*	—	—	—	\$30,700	\$39,000	+ 27.0%
Average Sales Price*	—	—	—	\$30,700	\$39,000	+ 27.0%
Percent of List Price Received*	—	—	—	86.0%	92.1%	+ 7.1%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

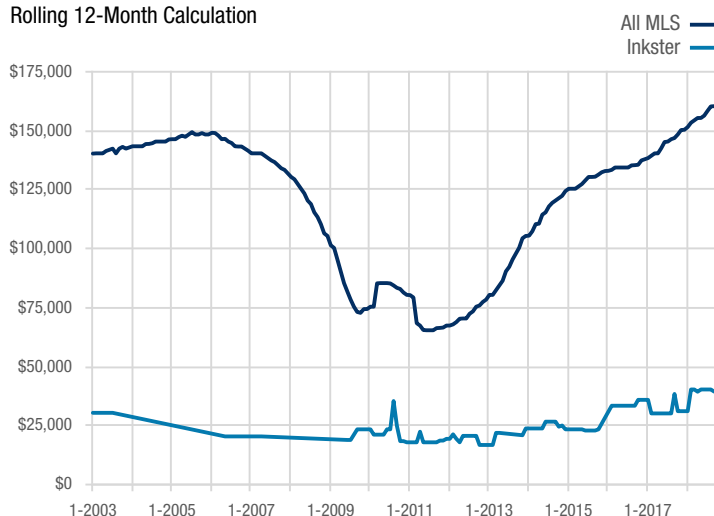
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.