

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Lake Orion Vlg

Oakland County

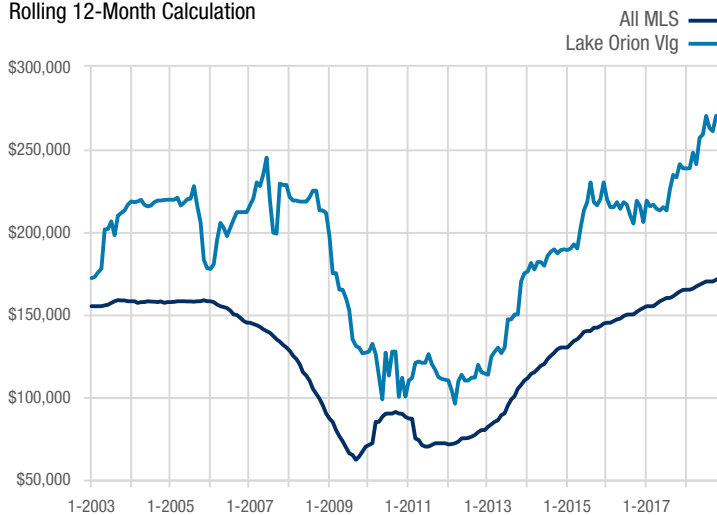
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	5	3	- 40.0%	69	71	+ 2.9%
Pending Sales	2	5	+ 150.0%	44	36	- 18.2%
Closed Sales	5	1	- 80.0%	45	33	- 26.7%
Days on Market Until Sale	29	24	- 17.2%	36	30	- 16.7%
Median Sales Price*	\$288,000	\$474,900	+ 64.9%	\$241,000	\$277,500	+ 15.1%
Average Sales Price*	\$346,980	\$474,900	+ 36.9%	\$287,617	\$298,558	+ 3.8%
Percent of List Price Received*	97.6%	100.0%	+ 2.5%	96.9%	97.1%	+ 0.2%
Inventory of Homes for Sale	13	18	+ 38.5%	—	—	—
Months Supply of Inventory	3.4	5.5	+ 61.8%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	12	6	- 50.0%
Pending Sales	0	0	0.0%	12	5	- 58.3%
Closed Sales	1	0	- 100.0%	11	5	- 54.5%
Days on Market Until Sale	10	—	—	33	6	- 81.8%
Median Sales Price*	\$246,900	—	—	\$130,000	\$138,500	+ 6.5%
Average Sales Price*	\$246,900	—	—	\$137,164	\$136,700	- 0.3%
Percent of List Price Received*	98.8%	—	—	98.9%	94.6%	- 4.3%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.7	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

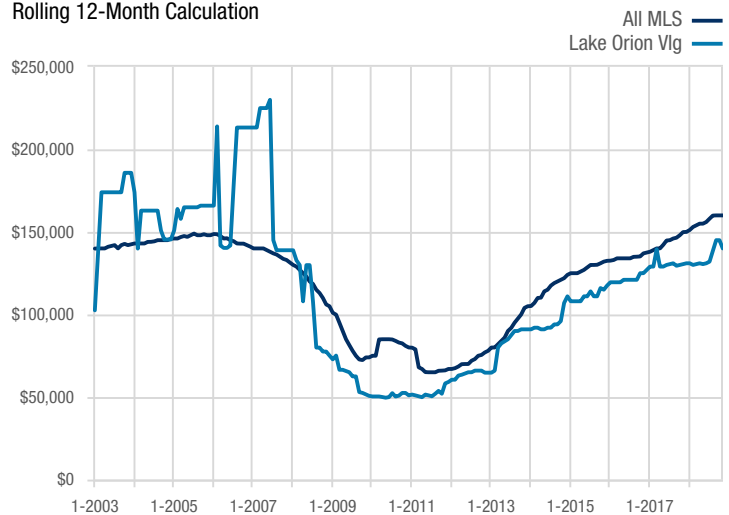
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.