

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Lapeer County

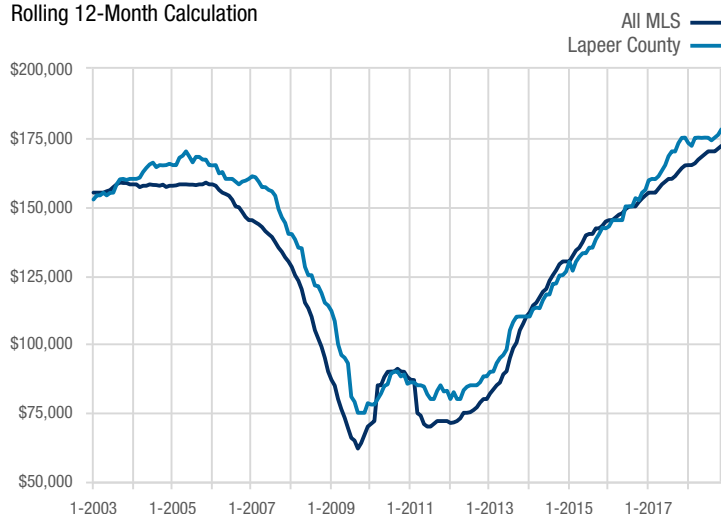
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	92	88	- 4.3%	1,679	1,618	- 3.6%
Pending Sales	76	87	+ 14.5%	1,160	1,086	- 6.4%
Closed Sales	106	91	- 14.2%	1,144	1,046	- 8.6%
Days on Market Until Sale	46	50	+ 8.7%	49	46	- 6.1%
Median Sales Price*	\$169,500	<b>\$192,500</b>	+ 13.6%	\$175,500	<b>\$179,900</b>	+ 2.5%
Average Sales Price*	\$194,692	<b>\$215,112</b>	+ 10.5%	\$194,936	<b>\$204,394</b>	+ 4.9%
Percent of List Price Received*	97.5%	97.7%	+ 0.2%	97.7%	97.7%	0.0%
Inventory of Homes for Sale	410	323	- 21.2%	—	—	—
Months Supply of Inventory	4.0	3.4	- 15.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	3	+ 200.0%	37	47	+ 27.0%
Pending Sales	1	2	+ 100.0%	30	35	+ 16.7%
Closed Sales	1	5	+ 400.0%	38	32	- 15.8%
Days on Market Until Sale	135	42	- 68.9%	66	74	+ 12.1%
Median Sales Price*	\$184,900	<b>\$155,000</b>	- 16.2%	\$158,450	<b>\$177,450</b>	+ 12.0%
Average Sales Price*	\$184,900	<b>\$153,380</b>	- 17.0%	\$140,628	<b>\$160,713</b>	+ 14.3%
Percent of List Price Received*	100.0%	98.1%	- 1.9%	97.0%	97.2%	+ 0.2%
Inventory of Homes for Sale	8	11	+ 37.5%	—	—	—
Months Supply of Inventory	2.8	3.7	+ 32.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

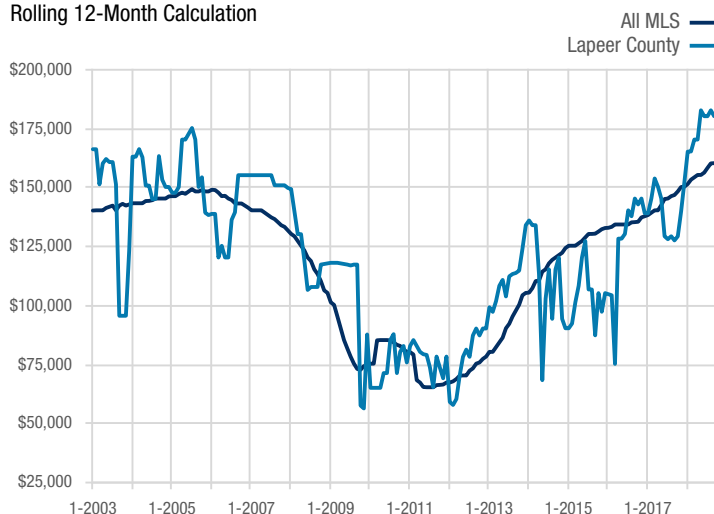
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.