

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Lapeer Twp

Lapeer County

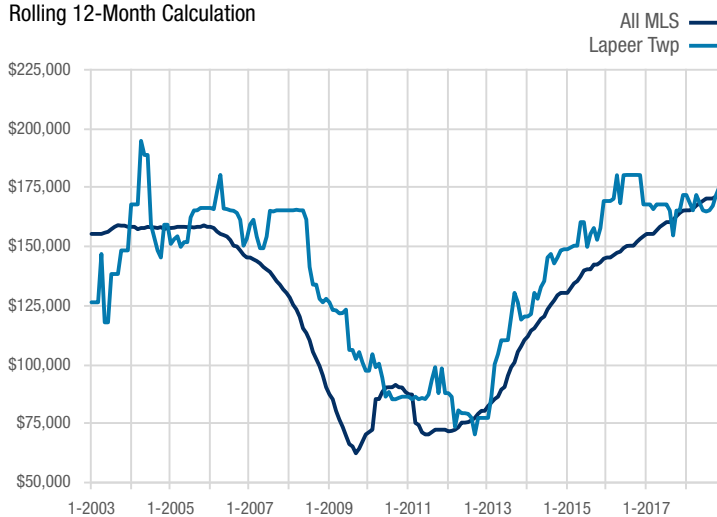
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	1	- 75.0%	113	81	- 28.3%
Pending Sales	4	2	- 50.0%	71	61	- 14.1%
Closed Sales	7	3	- 57.1%	74	60	- 18.9%
Days on Market Until Sale	23	149	+ 547.8%	43	41	- 4.7%
Median Sales Price*	\$149,900	\$189,900	+ 26.7%	\$164,950	\$167,950	+ 1.8%
Average Sales Price*	\$174,971	\$228,300	+ 30.5%	\$184,243	\$202,538	+ 9.9%
Percent of List Price Received*	98.9%	96.3%	- 2.6%	98.2%	97.6%	- 0.6%
Inventory of Homes for Sale	21	17	- 19.0%	—	—	—
Months Supply of Inventory	3.2	3.2	0.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

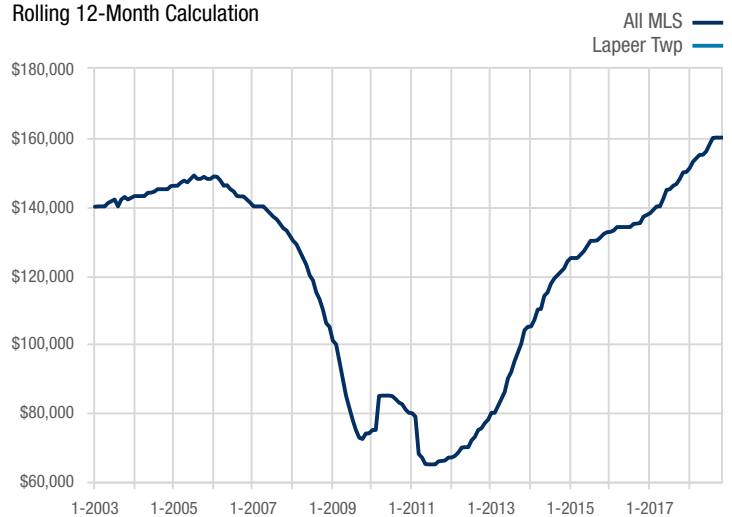
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.