

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Lapeer

Lapeer County

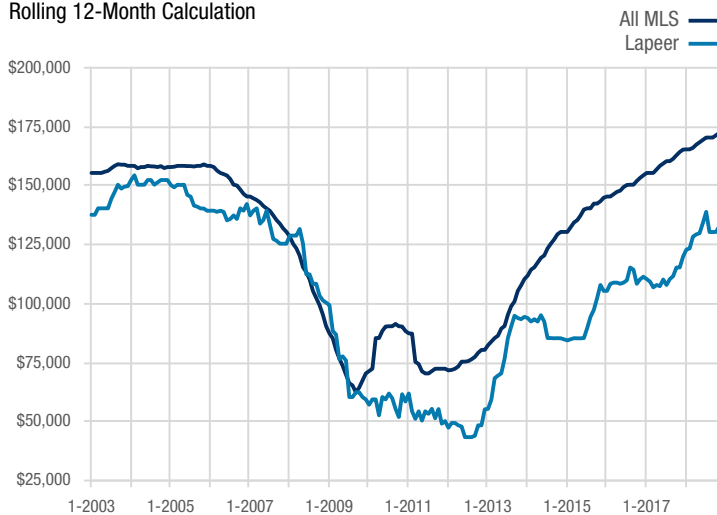
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	8	8	0.0%	148	157	+ 6.1%
Pending Sales	9	10	+ 11.1%	113	125	+ 10.6%
Closed Sales	7	12	+ 71.4%	105	118	+ 12.4%
Days on Market Until Sale	50	50	0.0%	50	43	- 14.0%
Median Sales Price*	\$123,000	\$137,000	+ 11.4%	\$119,000	\$133,750	+ 12.4%
Average Sales Price*	\$140,129	\$148,408	+ 5.9%	\$129,656	\$138,772	+ 7.0%
Percent of List Price Received*	96.9%	98.5%	+ 1.7%	97.2%	97.2%	0.0%
Inventory of Homes for Sale	39	26	- 33.3%	—	—	—
Months Supply of Inventory	4.0	2.4	- 40.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	1	—	17	13	- 23.5%
Pending Sales	0	0	0.0%	14	9	- 35.7%
Closed Sales	0	2	—	17	9	- 47.1%
Days on Market Until Sale	—	12	—	81	53	- 34.6%
Median Sales Price*	—	\$145,500	—	\$103,500	\$121,000	+ 16.9%
Average Sales Price*	—	\$145,500	—	\$123,741	\$146,722	+ 18.6%
Percent of List Price Received*	—	96.7%	—	96.5%	96.6%	+ 0.1%
Inventory of Homes for Sale	5	5	0.0%	—	—	—
Months Supply of Inventory	3.0	4.0	+ 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

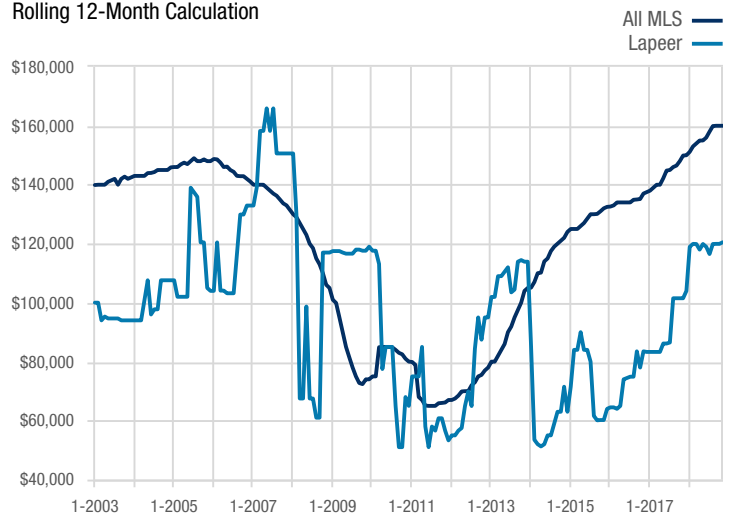
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.