

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Lathrup Vlg

Oakland County

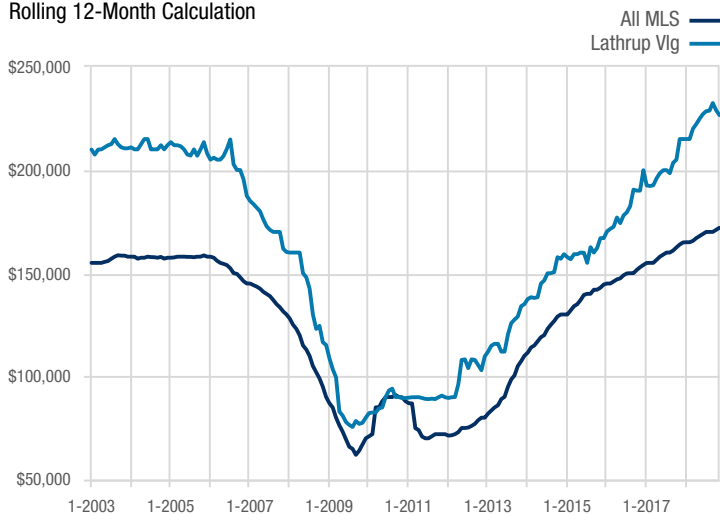
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	5	10	+ 100.0%	81	89	+ 9.9%
Pending Sales	6	7	+ 16.7%	60	56	- 6.7%
Closed Sales	7	3	- 57.1%	59	55	- 6.8%
Days on Market Until Sale	27	28	+ 3.7%	25	24	- 4.0%
Median Sales Price*	\$268,500	<b>\$222,500</b>	- 17.1%	\$215,000	<b>\$227,000</b>	+ 5.6%
Average Sales Price*	\$265,857	<b>\$218,167</b>	- 17.9%	\$218,150	<b>\$227,976</b>	+ 4.5%
Percent of List Price Received*	95.7%	100.0%	+ 4.5%	98.2%	98.8%	+ 0.6%
Inventory of Homes for Sale	11	13	+ 18.2%	—	—	—
Months Supply of Inventory	2.0	2.6	+ 30.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	1	0.0%	13	7	- 46.2%
Pending Sales	1	0	- 100.0%	7	6	- 14.3%
Closed Sales	0	2	—	9	7	- 22.2%
Days on Market Until Sale	—	44	—	23	33	+ 43.5%
Median Sales Price*	—	<b>\$151,875</b>	—	\$158,000	<b>\$170,000</b>	+ 7.6%
Average Sales Price*	—	<b>\$151,875</b>	—	\$138,822	<b>\$154,664</b>	+ 11.4%
Percent of List Price Received*	—	96.9%	—	101.4%	96.9%	- 4.4%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	0.8	- 20.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

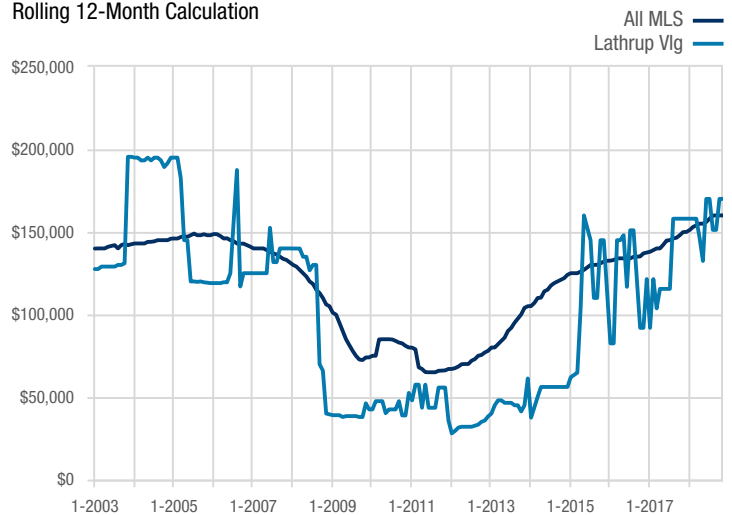
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.