

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Lenawee County

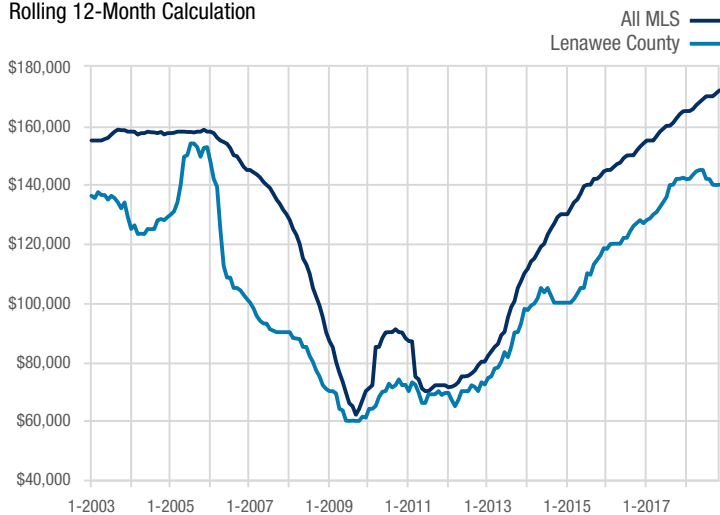
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	82	79	- 3.7%	1,458	1,516	+ 4.0%
Pending Sales	80	65	- 18.8%	1,153	1,120	- 2.9%
Closed Sales	101	109	+ 7.9%	1,150	1,133	- 1.5%
Days on Market Until Sale	82	91	+ 11.0%	83	79	- 4.8%
Median Sales Price*	\$125,000	\$141,950	+ 13.6%	\$143,628	\$140,000	- 2.5%
Average Sales Price*	\$143,184	\$159,551	+ 11.4%	\$156,254	\$164,959	+ 5.6%
Percent of List Price Received*	95.8%	97.0%	+ 1.3%	97.1%	97.3%	+ 0.2%
Inventory of Homes for Sale	411	396	- 3.6%	—	—	—
Months Supply of Inventory	4.0	4.0	0.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	4	0.0%	51	43	- 15.7%
Pending Sales	1	0	- 100.0%	40	38	- 5.0%
Closed Sales	3	0	- 100.0%	41	39	- 4.9%
Days on Market Until Sale	28	—	—	88	90	+ 2.3%
Median Sales Price*	\$142,000	—	—	\$139,900	\$152,000	+ 8.6%
Average Sales Price*	\$160,307	—	—	\$149,646	\$167,721	+ 12.1%
Percent of List Price Received*	103.6%	—	—	99.6%	100.9%	+ 1.3%
Inventory of Homes for Sale	10	13	+ 30.0%	—	—	—
Months Supply of Inventory	2.6	3.4	+ 30.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

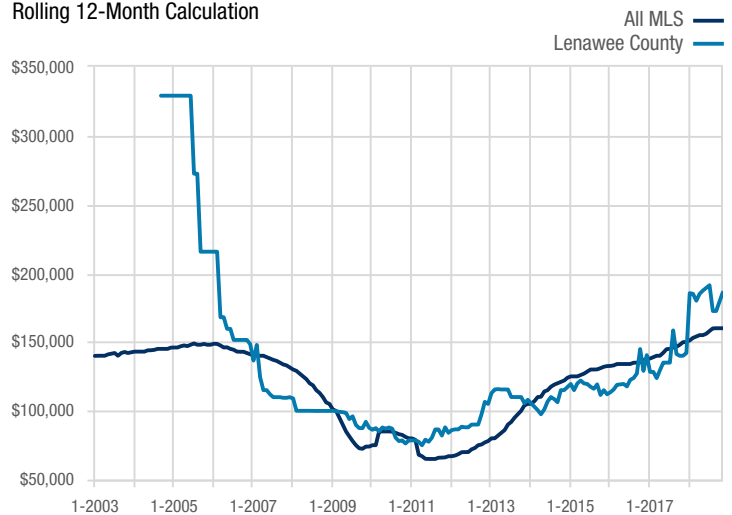
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.