## **Local Market Update – November 2018**This is a research tool provided by Realcomp.



## **Lenox Twp**

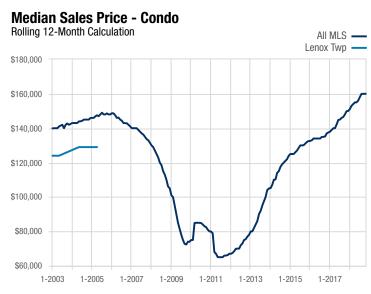
## **Macomb County**

Residential		November			Year to Date			
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change		
New Listings	1	2	+ 100.0%	13	16	+ 23.1%		
Pending Sales	0	1	_	13	9	- 30.8%		
Closed Sales	0	2	_	13	8	- 38.5%		
Days on Market Until Sale	_	40	_	64	34	- 46.9%		
Median Sales Price*	_	\$204,000	_	\$195,000	\$271,000	+ 39.0%		
Average Sales Price*	_	\$204,000	_	\$212,515	\$240,075	+ 13.0%		
Percent of List Price Received*	_	98.4%	_	98.1%	99.9%	+ 1.8%		
Inventory of Homes for Sale	3	5	+ 66.7%					
Months Supply of Inventory	1.2	3.2	+ 166.7%					

Condo		November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_		_	_	_	_	
Median Sales Price*			_				
Average Sales Price*	_		_	_	_	_	
Percent of List Price Received*			_				
Inventory of Homes for Sale	0	0	0.0%		_		
Months Supply of Inventory			_				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.