

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Lexington Twp

Sanilac County

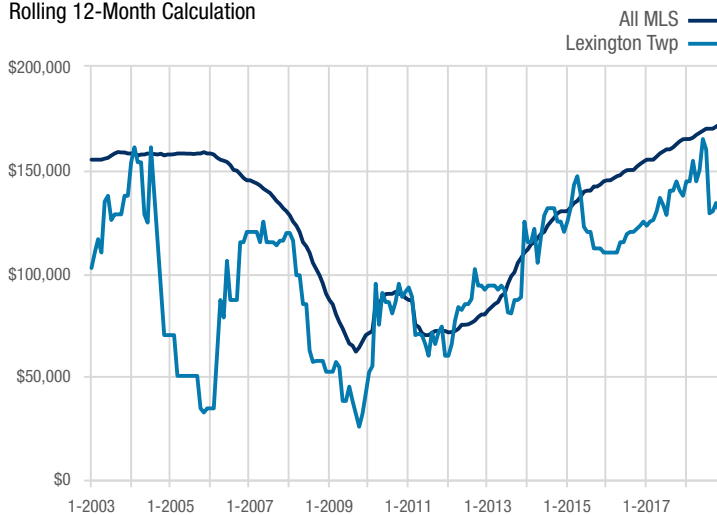
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	2	- 33.3%	60	61	+ 1.7%
Pending Sales	1	4	+ 300.0%	44	36	- 18.2%
Closed Sales	3	2	- 33.3%	42	34	- 19.0%
Days on Market Until Sale	80	58	- 27.5%	102	73	- 28.4%
Median Sales Price*	\$116,000	\$128,000	+ 10.3%	\$138,750	\$134,000	- 3.4%
Average Sales Price*	\$158,833	\$128,000	- 19.4%	\$161,278	\$175,588	+ 8.9%
Percent of List Price Received*	95.1%	99.6%	+ 4.7%	95.5%	95.1%	- 0.4%
Inventory of Homes for Sale	18	17	- 5.6%	—	—	—
Months Supply of Inventory	4.5	4.8	+ 6.7%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	0	- 100.0%	7	4	- 42.9%
Pending Sales	0	0	0.0%	5	5	0.0%
Closed Sales	0	0	0.0%	5	5	0.0%
Days on Market Until Sale	—	—	—	49	85	+ 73.5%
Median Sales Price*	—	—	—	\$149,000	\$190,000	+ 27.5%
Average Sales Price*	—	—	—	\$145,300	\$151,200	+ 4.1%
Percent of List Price Received*	—	—	—	97.1%	91.8%	- 5.5%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	1.6	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

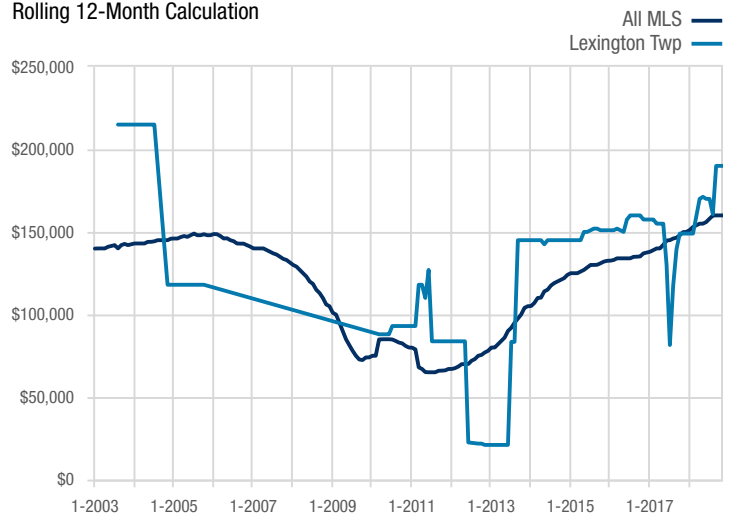
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.