

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Lincoln Park

Wayne County

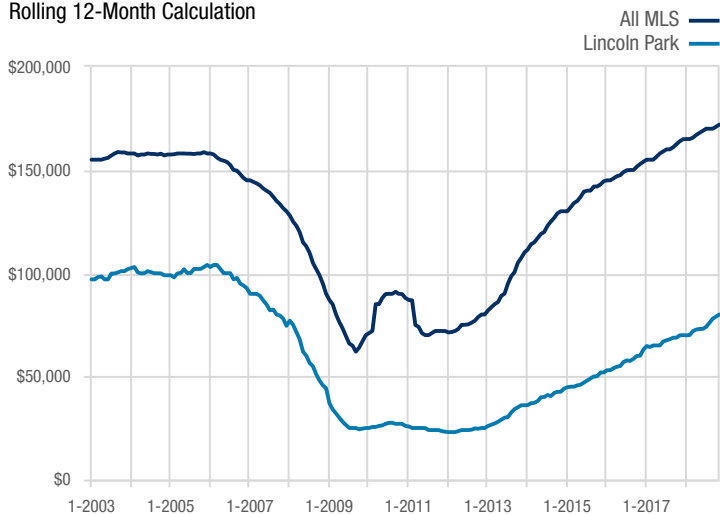
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	46	64	+ 39.1%	749	697	- 6.9%
Pending Sales	35	54	+ 54.3%	542	525	- 3.1%
Closed Sales	55	36	- 34.5%	529	476	- 10.0%
Days on Market Until Sale	33	18	- 45.5%	30	26	- 13.3%
Median Sales Price*	\$73,000	\$84,950	+ 16.4%	\$70,000	\$80,000	+ 14.3%
Average Sales Price*	\$72,917	\$87,499	+ 20.0%	\$69,902	\$82,173	+ 17.6%
Percent of List Price Received*	95.0%	96.6%	+ 1.7%	96.7%	97.3%	+ 0.6%
Inventory of Homes for Sale	109	107	- 1.8%	—	—	—
Months Supply of Inventory	2.3	2.3	0.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

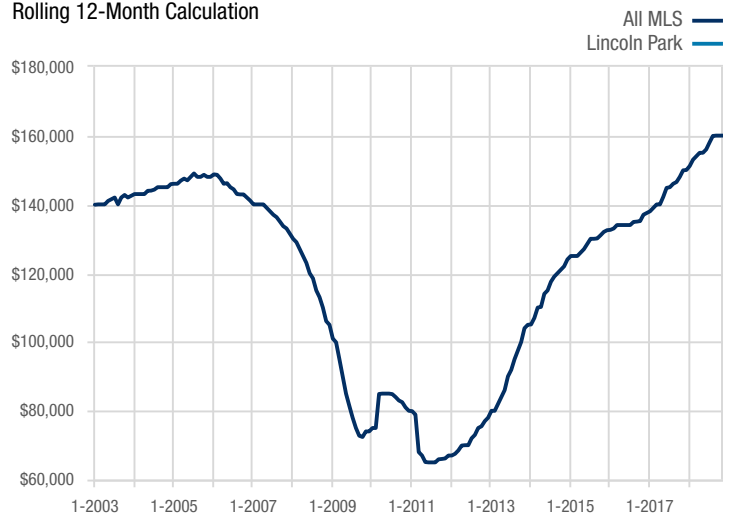
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.