

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Livonia

Wayne County

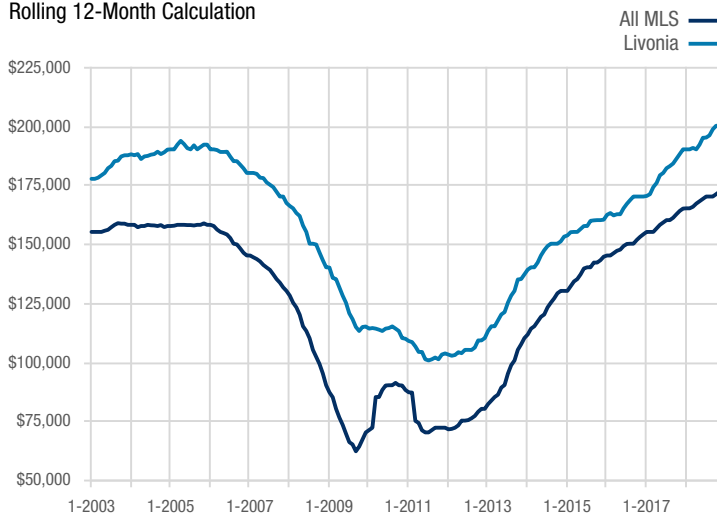
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	107	133	+ 24.3%	2,063	1,844	- 10.6%
Pending Sales	97	97	0.0%	1,542	1,356	- 12.1%
Closed Sales	133	110	- 17.3%	1,493	1,361	- 8.8%
Days on Market Until Sale	28	24	- 14.3%	20	21	+ 5.0%
Median Sales Price*	\$190,000	\$199,950	+ 5.2%	\$190,000	\$200,000	+ 5.3%
Average Sales Price*	\$194,485	\$215,772	+ 10.9%	\$198,375	\$211,186	+ 6.5%
Percent of List Price Received*	98.1%	97.9%	- 0.2%	98.9%	99.0%	+ 0.1%
Inventory of Homes for Sale	236	197	- 16.5%	—	—	—
Months Supply of Inventory	1.8	1.6	- 11.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	17	5	- 70.6%	186	153	- 17.7%
Pending Sales	14	7	- 50.0%	135	141	+ 4.4%
Closed Sales	13	16	+ 23.1%	125	143	+ 14.4%
Days on Market Until Sale	23	15	- 34.8%	15	18	+ 20.0%
Median Sales Price*	\$137,000	\$92,000	- 32.8%	\$120,000	\$130,000	+ 8.3%
Average Sales Price*	\$136,492	\$115,166	- 15.6%	\$131,958	\$137,252	+ 4.0%
Percent of List Price Received*	98.0%	98.3%	+ 0.3%	97.6%	97.6%	0.0%
Inventory of Homes for Sale	26	9	- 65.4%	—	—	—
Months Supply of Inventory	2.2	0.7	- 68.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

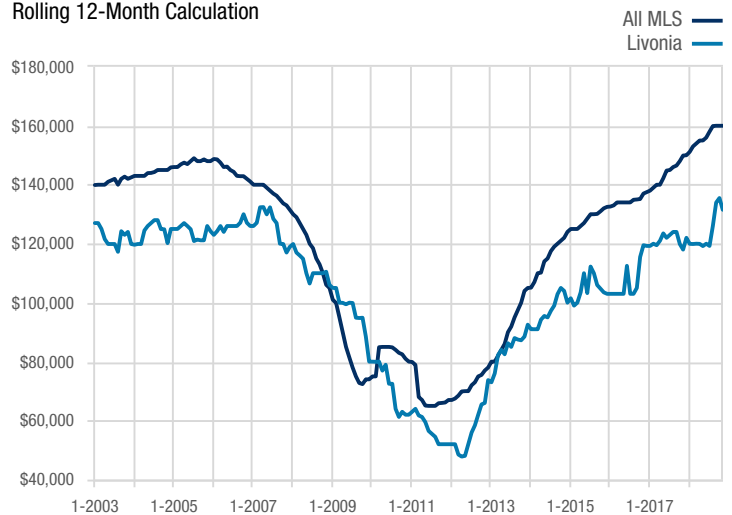
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.