

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Lodi Twp

Washtenaw County

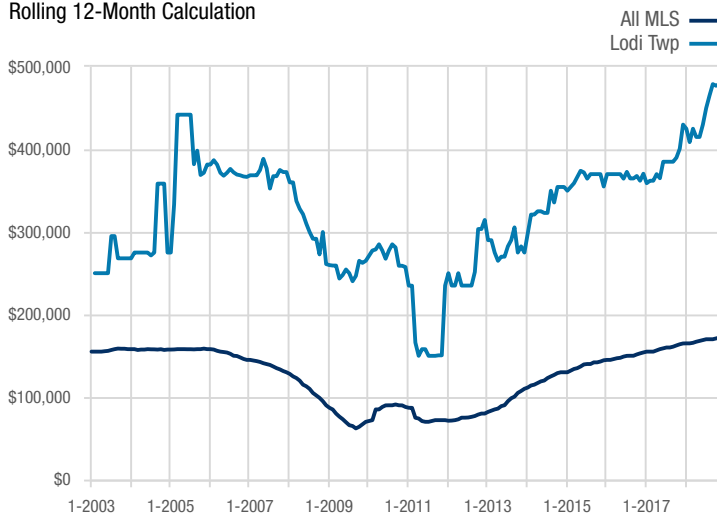
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	2	0.0%	63	67	+ 6.3%
Pending Sales	4	2	- 50.0%	42	34	- 19.0%
Closed Sales	2	1	- 50.0%	37	34	- 8.1%
Days on Market Until Sale	57	32	- 43.9%	51	45	- 11.8%
Median Sales Price*	\$346,000	\$447,500	+ 29.3%	\$399,000	\$456,250	+ 14.3%
Average Sales Price*	\$346,000	\$447,500	+ 29.3%	\$469,077	\$485,938	+ 3.6%
Percent of List Price Received*	96.9%	90.4%	- 6.7%	97.3%	97.7%	+ 0.4%
Inventory of Homes for Sale	17	18	+ 5.9%	—	—	—
Months Supply of Inventory	4.5	5.1	+ 13.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	3	2	- 33.3%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale	—	—	—	4	144	+ 3,500.0%
Median Sales Price*	—	—	—	\$455,000	\$385,500	- 15.3%
Average Sales Price*	—	—	—	\$455,000	\$385,500	- 15.3%
Percent of List Price Received*	—	—	—	101.1%	89.3%	- 11.7%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

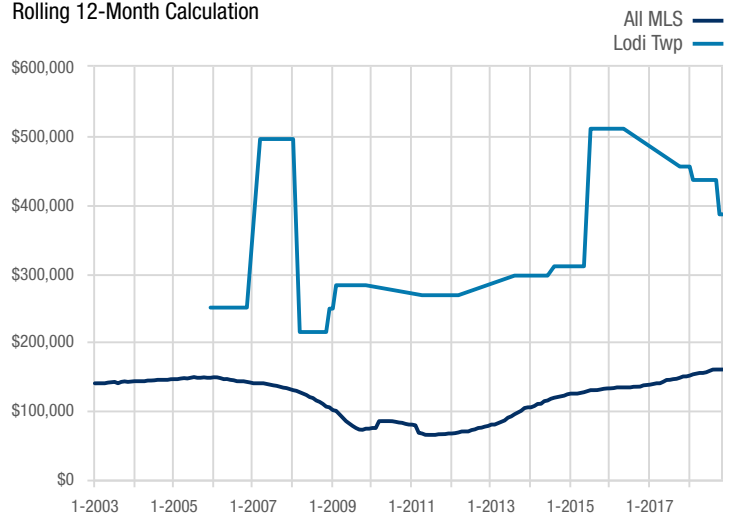
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.