

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Lyon Twp

Oakland County

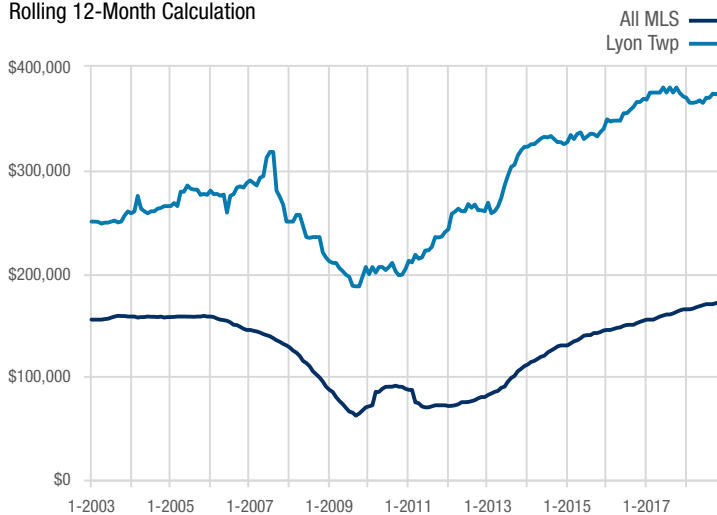
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	27	49	+ 81.5%	535	504	- 5.8%
Pending Sales	25	23	- 8.0%	306	254	- 17.0%
Closed Sales	28	26	- 7.1%	289	254	- 12.1%
Days on Market Until Sale	37	44	+ 18.9%	39	37	- 5.1%
Median Sales Price*	\$347,879	\$399,799	+ 14.9%	\$374,088	\$378,866	+ 1.3%
Average Sales Price*	\$355,470	\$404,316	+ 13.7%	\$379,503	\$400,874	+ 5.6%
Percent of List Price Received*	98.7%	99.7%	+ 1.0%	99.5%	99.4%	- 0.1%
Inventory of Homes for Sale	100	101	+ 1.0%	—	—	—
Months Supply of Inventory	3.7	4.4	+ 18.9%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	10	—	57	56	- 1.8%
Pending Sales	2	7	+ 250.0%	36	26	- 27.8%
Closed Sales	2	3	+ 50.0%	34	24	- 29.4%
Days on Market Until Sale	19	13	- 31.6%	26	18	- 30.8%
Median Sales Price*	\$174,950	\$285,000	+ 62.9%	\$267,500	\$293,000	+ 9.5%
Average Sales Price*	\$174,950	\$249,567	+ 42.7%	\$256,819	\$313,142	+ 21.9%
Percent of List Price Received*	91.8%	95.6%	+ 4.1%	97.7%	98.6%	+ 0.9%
Inventory of Homes for Sale	7	9	+ 28.6%	—	—	—
Months Supply of Inventory	2.2	3.8	+ 72.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

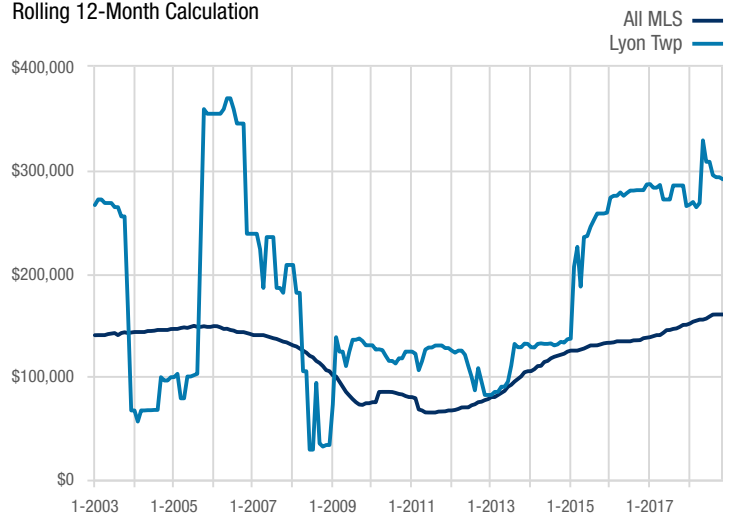
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.