

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Macomb County

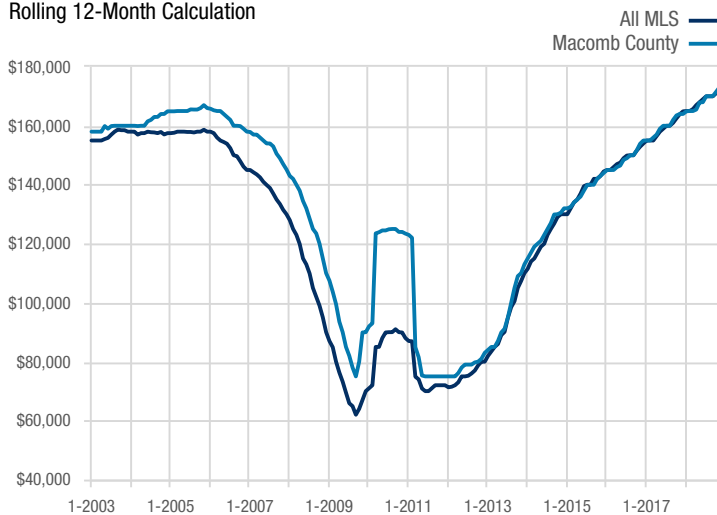
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	974	1,026	+ 5.3%	15,242	14,739	- 3.3%
Pending Sales	754	791	+ 4.9%	10,679	10,194	- 4.5%
Closed Sales	929	830	- 10.7%	10,582	10,007	- 5.4%
Days on Market Until Sale	31	33	+ 6.5%	32	31	- 3.1%
Median Sales Price*	\$161,750	\$175,000	+ 8.2%	\$164,900	\$174,500	+ 5.8%
Average Sales Price*	\$190,175	\$203,012	+ 6.8%	\$187,936	\$198,563	+ 5.7%
Percent of List Price Received*	97.2%	97.6%	+ 0.4%	97.8%	98.1%	+ 0.3%
Inventory of Homes for Sale	2,619	2,227	- 15.0%	—	—	—
Months Supply of Inventory	2.8	2.5	- 10.7%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	225	232	+ 3.1%	3,466	3,664	+ 5.7%
Pending Sales	216	207	- 4.2%	2,798	2,844	+ 1.6%
Closed Sales	242	236	- 2.5%	2,775	2,754	- 0.8%
Days on Market Until Sale	29	30	+ 3.4%	30	28	- 6.7%
Median Sales Price*	\$133,000	\$138,950	+ 4.5%	\$128,000	\$139,700	+ 9.1%
Average Sales Price*	\$141,913	\$146,524	+ 3.2%	\$135,053	\$144,571	+ 7.0%
Percent of List Price Received*	97.1%	97.3%	+ 0.2%	97.1%	97.6%	+ 0.5%
Inventory of Homes for Sale	429	418	- 2.6%	—	—	—
Months Supply of Inventory	1.7	1.7	0.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

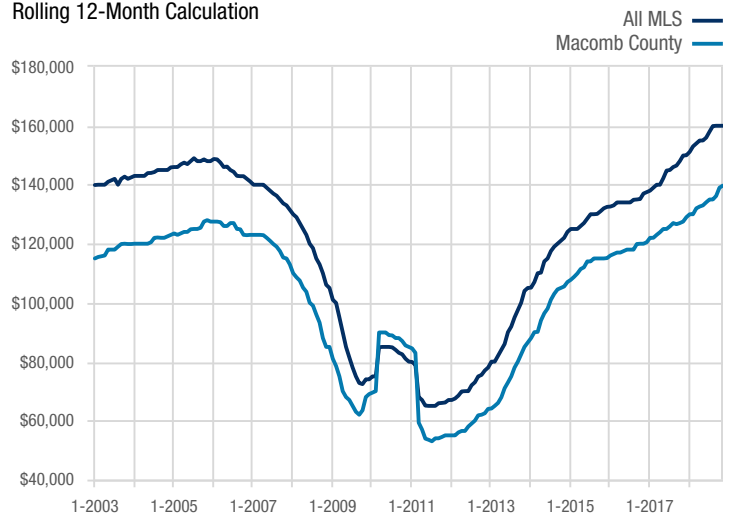
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.