

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Macomb Twp

Macomb County

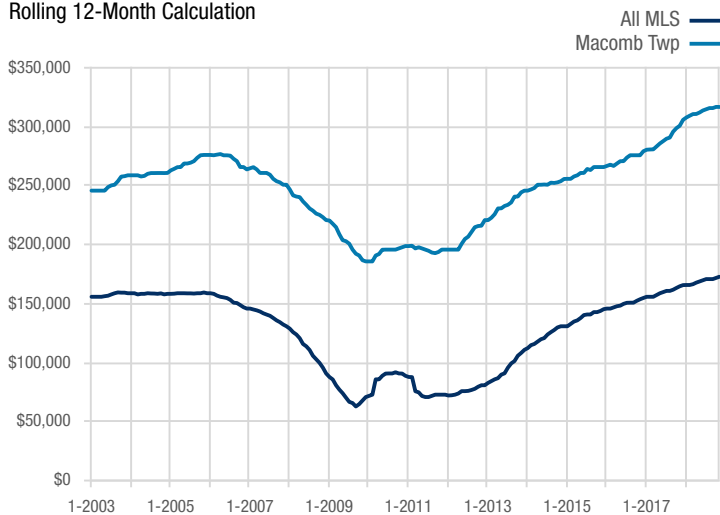
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	94	78	- 17.0%	1,535	1,521	- 0.9%
Pending Sales	66	70	+ 6.1%	1,048	990	- 5.5%
Closed Sales	77	77	0.0%	1,015	987	- 2.8%
Days on Market Until Sale	29	39	+ 34.5%	32	37	+ 15.6%
Median Sales Price*	\$315,000	\$300,000	- 4.8%	\$303,000	\$316,000	+ 4.3%
Average Sales Price*	\$316,797	\$306,469	- 3.3%	\$299,437	\$315,490	+ 5.4%
Percent of List Price Received*	98.9%	98.8%	- 0.1%	98.8%	98.7%	- 0.1%
Inventory of Homes for Sale	260	223	- 14.2%	—	—	—
Months Supply of Inventory	2.8	2.5	- 10.7%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	18	16	- 11.1%	315	293	- 7.0%
Pending Sales	22	15	- 31.8%	270	240	- 11.1%
Closed Sales	21	15	- 28.6%	262	236	- 9.9%
Days on Market Until Sale	22	39	+ 77.3%	26	23	- 11.5%
Median Sales Price*	\$183,500	\$173,900	- 5.2%	\$183,500	\$200,000	+ 9.0%
Average Sales Price*	\$187,318	\$199,299	+ 6.4%	\$185,330	\$200,187	+ 8.0%
Percent of List Price Received*	98.7%	97.8%	- 0.9%	98.3%	98.8%	+ 0.5%
Inventory of Homes for Sale	27	32	+ 18.5%	—	—	—
Months Supply of Inventory	1.2	1.5	+ 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

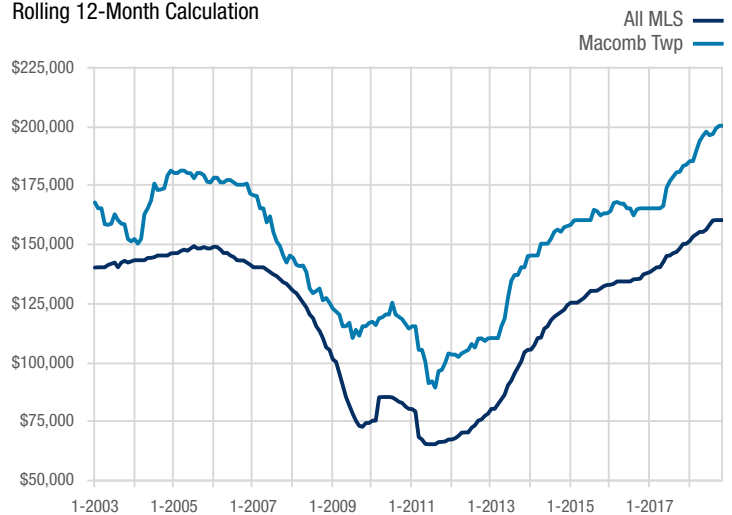
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.