

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Manchester Twp

Washtenaw County

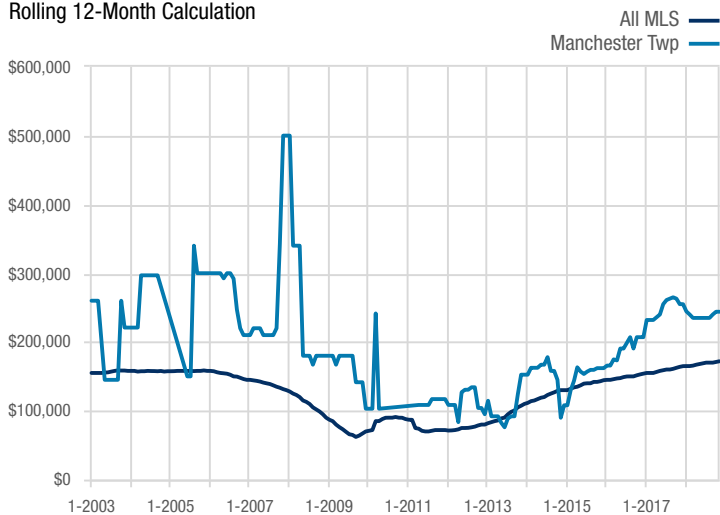
| Residential | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 2 | 2 | 0.0% | 25 | 44 | + 76.0% |
| Pending Sales | 1 | 2 | + 100.0% | 19 | 25 | + 31.6% |
| Closed Sales | 2 | 4 | + 100.0% | 18 | 25 | + 38.9% |
| Days on Market Until Sale | 43 | 67 | + 55.8% | 51 | 75 | + 47.1% |
| Median Sales Price* | \$137,050 | \$160,000 | + 16.7% | \$255,000 | \$244,000 | - 4.3% |
| Average Sales Price* | \$137,050 | \$209,000 | + 52.5% | \$251,478 | \$245,812 | - 2.3% |
| Percent of List Price Received* | 102.3% | 94.6% | - 7.5% | 98.0% | 97.3% | - 0.7% |
| Inventory of Homes for Sale | 6 | 9 | + 50.0% | — | — | — |
| Months Supply of Inventory | 2.9 | 3.7 | + 27.6% | — | — | — |

| Condo | November | | | Year to Date | | |
|---------------------------------|----------|------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 3 | — |
| Pending Sales | 0 | 0 | 0.0% | 0 | 3 | — |
| Closed Sales | 0 | 0 | 0.0% | 0 | 3 | — |
| Days on Market Until Sale | — | — | — | — | 41 | — |
| Median Sales Price* | — | — | — | — | \$225,000 | — |
| Average Sales Price* | — | — | — | — | \$190,133 | — |
| Percent of List Price Received* | — | — | — | — | 98.1% | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Condo

Rolling 12-Month Calculation

