

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Marathon Twp

Lapeer County

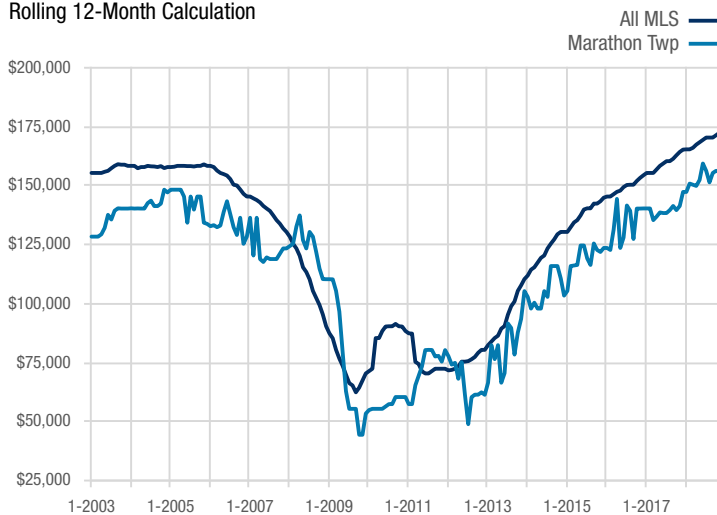
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	0	- 100.0%	74	68	- 8.1%
Pending Sales	6	1	- 83.3%	53	45	- 15.1%
Closed Sales	9	8	- 11.1%	48	48	0.0%
Days on Market Until Sale	77	37	- 51.9%	41	34	- 17.1%
Median Sales Price*	\$160,000	\$161,950	+ 1.2%	\$141,000	\$151,500	+ 7.4%
Average Sales Price*	\$154,356	\$165,850	+ 7.4%	\$145,912	\$162,465	+ 11.3%
Percent of List Price Received*	97.3%	99.2%	+ 2.0%	98.1%	98.9%	+ 0.8%
Inventory of Homes for Sale	21	12	- 42.9%	—	—	—
Months Supply of Inventory	4.5	2.9	- 35.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

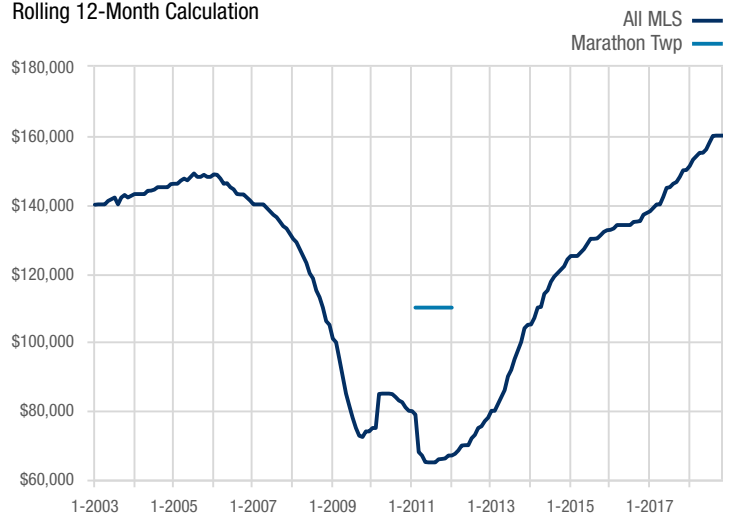
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.