

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Marion Twp

Livingston County

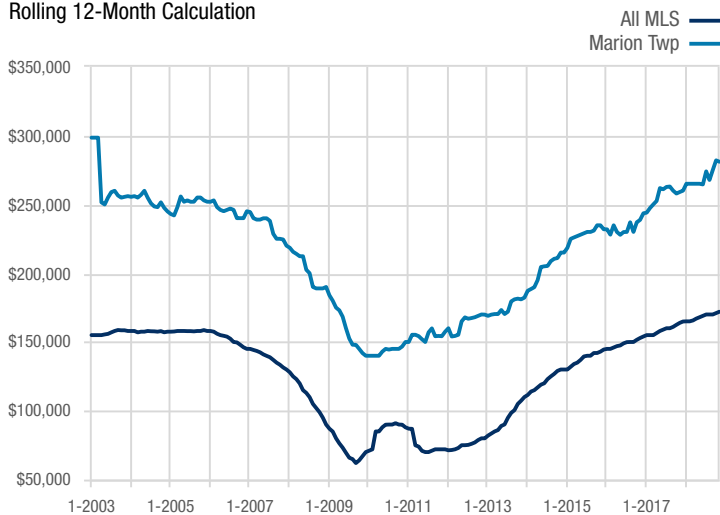
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	9	12	+ 33.3%	291	285	- 2.1%
Pending Sales	15	9	- 40.0%	186	163	- 12.4%
Closed Sales	16	15	- 6.3%	178	153	- 14.0%
Days on Market Until Sale	36	40	+ 11.1%	40	40	0.0%
Median Sales Price*	\$306,000	\$290,000	- 5.2%	\$259,000	\$280,000	+ 8.1%
Average Sales Price*	\$302,375	\$300,050	- 0.8%	\$277,738	\$293,165	+ 5.6%
Percent of List Price Received*	99.1%	97.5%	- 1.6%	98.6%	98.1%	- 0.5%
Inventory of Homes for Sale	49	39	- 20.4%	—	—	—
Months Supply of Inventory	3.0	2.8	- 6.7%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	1	—	31	30	- 3.2%
Pending Sales	0	2	—	26	23	- 11.5%
Closed Sales	1	3	+ 200.0%	25	21	- 16.0%
Days on Market Until Sale	9	29	+ 222.2%	41	61	+ 48.8%
Median Sales Price*	\$249,900	\$215,000	- 14.0%	\$198,000	\$228,000	+ 15.2%
Average Sales Price*	\$249,900	\$218,667	- 12.5%	\$210,797	\$236,381	+ 12.1%
Percent of List Price Received*	100.0%	97.8%	- 2.2%	98.7%	100.0%	+ 1.3%
Inventory of Homes for Sale	5	7	+ 40.0%	—	—	—
Months Supply of Inventory	1.4	3.0	+ 114.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

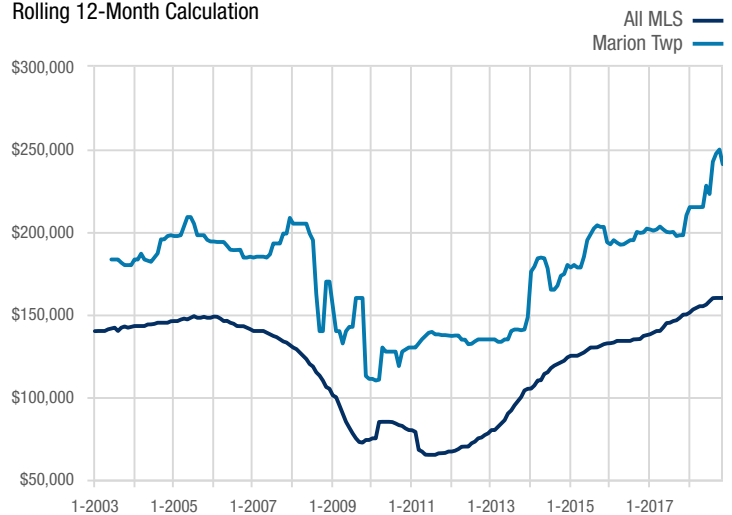
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.