

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Mayfield Twp

Lapeer County

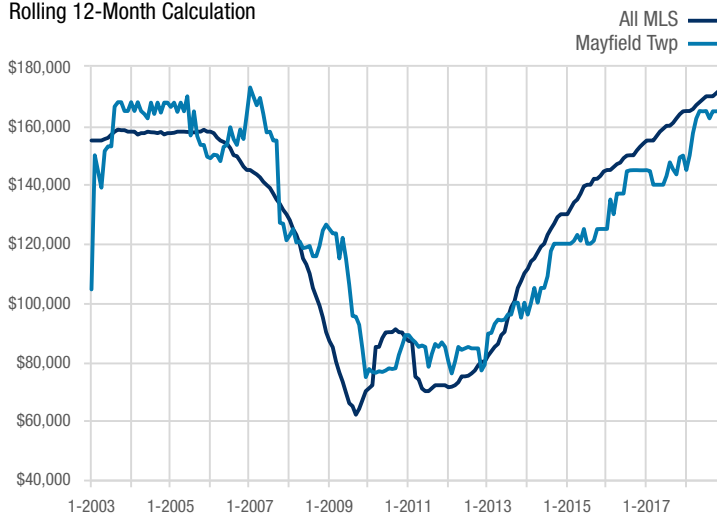
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	8	7	- 12.5%	121	114	- 5.8%
Pending Sales	1	6	+ 500.0%	89	81	- 9.0%
Closed Sales	9	3	- 66.7%	91	77	- 15.4%
Days on Market Until Sale	14	23	+ 64.3%	39	43	+ 10.3%
Median Sales Price*	\$164,900	\$136,000	- 17.5%	\$152,000	\$174,900	+ 15.1%
Average Sales Price*	\$164,272	\$166,333	+ 1.3%	\$173,640	\$193,856	+ 11.6%
Percent of List Price Received*	99.8%	101.2%	+ 1.4%	97.5%	98.4%	+ 0.9%
Inventory of Homes for Sale	26	20	- 23.1%	—	—	—
Months Supply of Inventory	3.3	2.8	- 15.2%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

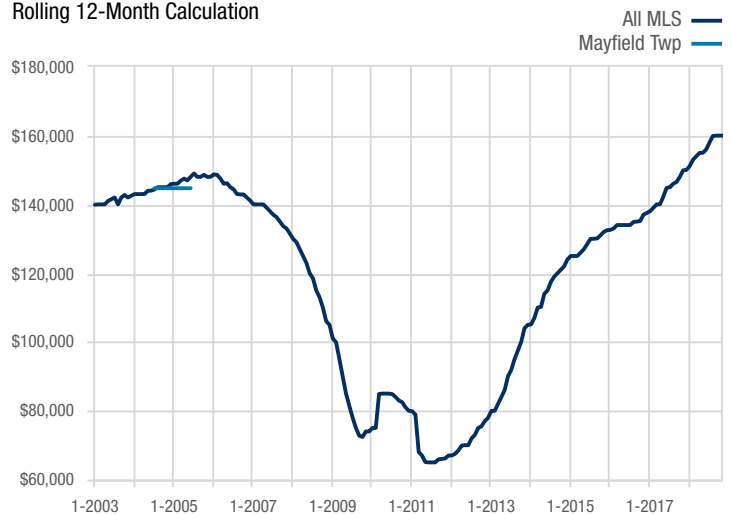
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.