

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Memphis

Macomb and St. Clair Counties

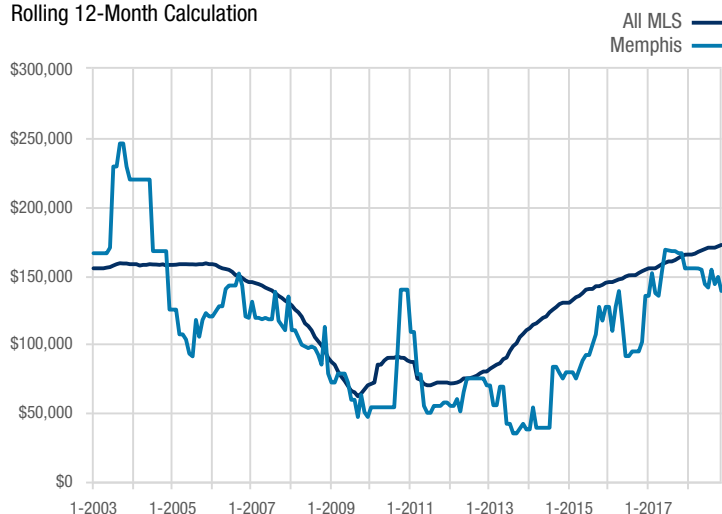
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	1	- 50.0%	17	15	- 11.8%
Pending Sales	3	3	0.0%	13	15	+ 15.4%
Closed Sales	1	2	+ 100.0%	8	14	+ 75.0%
Days on Market Until Sale	136	26	- 80.9%	31	40	+ 29.0%
Median Sales Price*	\$295,000	\$121,000	- 59.0%	\$154,950	\$141,000	- 9.0%
Average Sales Price*	\$295,000	\$121,000	- 59.0%	\$160,863	\$139,136	- 13.5%
Percent of List Price Received*	98.4%	97.0%	- 1.4%	97.3%	97.2%	- 0.1%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	1.1	0.6	- 45.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	1	—	—
Median Sales Price*	—	—	—	\$115,500	—	—
Average Sales Price*	—	—	—	\$115,500	—	—
Percent of List Price Received*	—	—	—	98.7%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

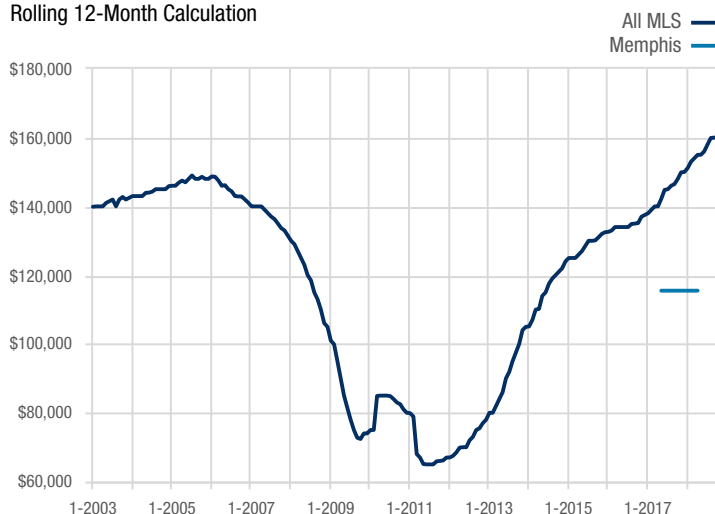
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.