

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Metamora Twp

Lapeer County

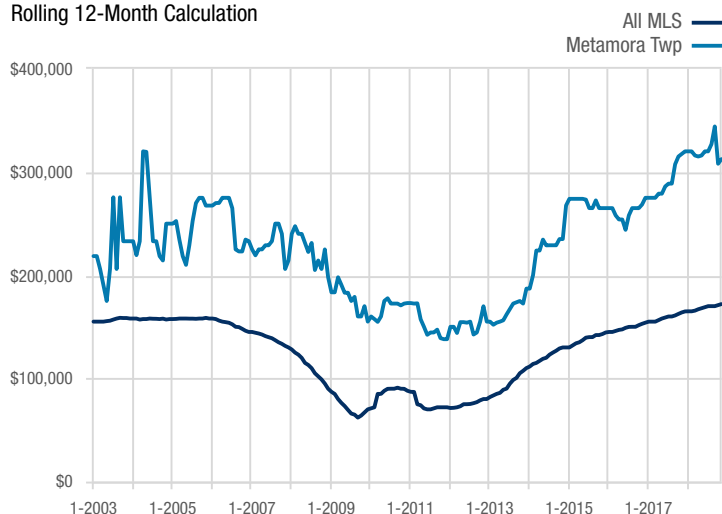
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	10	8	- 20.0%	127	100	- 21.3%
Pending Sales	2	5	+ 150.0%	61	49	- 19.7%
Closed Sales	6	4	- 33.3%	63	44	- 30.2%
Days on Market Until Sale	44	110	+ 150.0%	64	95	+ 48.4%
Median Sales Price*	\$335,450	\$462,500	+ 37.9%	\$320,000	\$308,000	- 3.8%
Average Sales Price*	\$329,817	\$457,625	+ 38.8%	\$357,449	\$366,998	+ 2.7%
Percent of List Price Received*	99.1%	98.7%	- 0.4%	95.9%	96.1%	+ 0.2%
Inventory of Homes for Sale	43	27	- 37.2%	—	—	—
Months Supply of Inventory	7.7	6.5	- 15.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

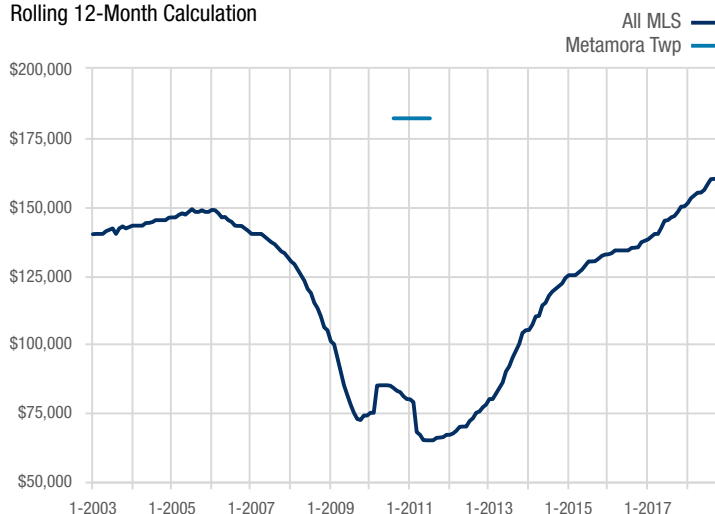
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.