Local Market Update – November 2018This is a research tool provided by Realcomp.



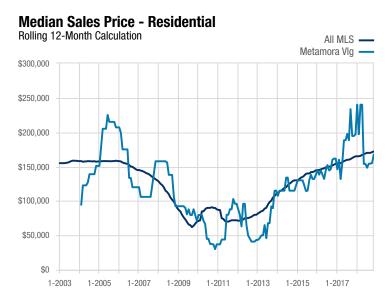
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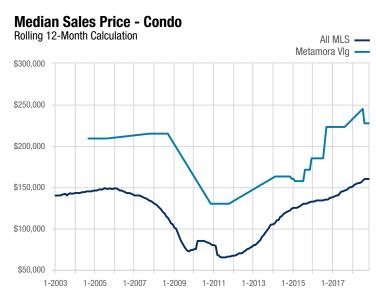
Lapeer County

Residential		November			Year to Date	
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	1	- 50.0%	12	20	+ 66.7%
Pending Sales	1	0	- 100.0%	6	12	+ 100.0%
Closed Sales	0	1	_	7	11	+ 57.1%
Days on Market Until Sale	_	51	_	44	24	- 45.5%
Median Sales Price*		\$210,000	_	\$154,000	\$155,000	+ 0.6%
Average Sales Price*	_	\$210,000	_	\$177,429	\$173,957	- 2.0%
Percent of List Price Received*		95.9%	_	91.4%	97.5%	+ 6.7%
Inventory of Homes for Sale	2	2	0.0%			
Months Supply of Inventory	1.8	1.2	- 33.3%			

Condo		November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change	
New Listings	0	1	_	0	4		
Pending Sales	0	0	0.0%	0	2		
Closed Sales	0	0	0.0%	0	2		
Days on Market Until Sale		_	_		15	_	
Median Sales Price*			_		\$227,400		
Average Sales Price*	_	_	_		\$227,400		
Percent of List Price Received*			_		97.9%		
Inventory of Homes for Sale	0	2	_		_	_	
Months Supply of Inventory	_	1.0	_		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.