

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Milford Twp

Oakland County

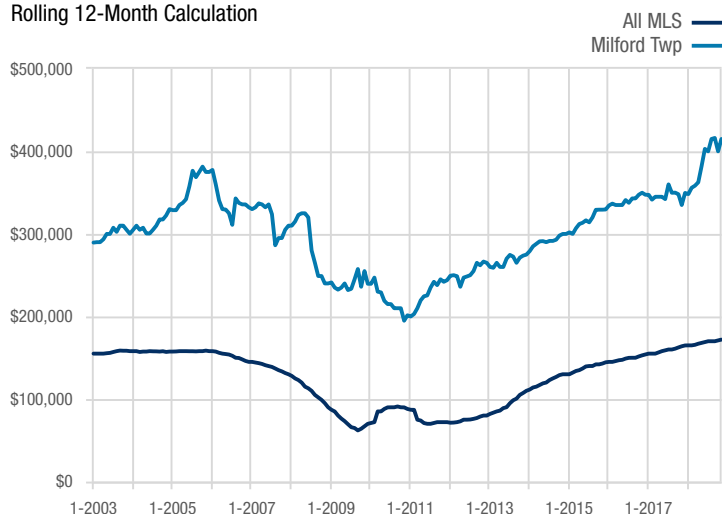
| Residential                     | November  |           |          | Year to Date |              |          |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                     | 2017      | 2018      | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings                    | 14        | 11        | - 21.4%  | 288          | 256          | - 11.1%  |
| Pending Sales                   | 13        | 8         | - 38.5%  | 149          | 114          | - 23.5%  |
| Closed Sales                    | 13        | 5         | - 61.5%  | 144          | 106          | - 26.4%  |
| Days on Market Until Sale       | 58        | 147       | + 153.4% | 50           | 61           | + 22.0%  |
| Median Sales Price*             | \$285,000 | \$399,900 | + 40.3%  | \$335,000    | \$400,000    | + 19.4%  |
| Average Sales Price*            | \$332,802 | \$394,980 | + 18.7%  | \$382,665    | \$430,929    | + 12.6%  |
| Percent of List Price Received* | 97.3%     | 95.3%     | - 2.1%   | 97.1%        | 97.7%        | + 0.6%   |
| Inventory of Homes for Sale     | 81        | 63        | - 22.2%  | —            | —            | —        |
| Months Supply of Inventory      | 6.4       | 6.5       | + 1.6%   | —            | —            | —        |

| Condo                           | November |      |          | Year to Date |              |          |
|---------------------------------|----------|------|----------|--------------|--------------|----------|
| Key Metrics                     | 2017     | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings                    | 1        | 0    | - 100.0% | 3            | 6            | + 100.0% |
| Pending Sales                   | 0        | 0    | 0.0%     | 2            | 2            | 0.0%     |
| Closed Sales                    | 0        | 0    | 0.0%     | 2            | 2            | 0.0%     |
| Days on Market Until Sale       | —        | —    | —        | 9            | 16           | + 77.8%  |
| Median Sales Price*             | —        | —    | —        | \$187,950    | \$231,000    | + 22.9%  |
| Average Sales Price*            | —        | —    | —        | \$187,950    | \$231,000    | + 22.9%  |
| Percent of List Price Received* | —        | —    | —        | 98.2%        | 97.5%        | - 0.7%   |
| Inventory of Homes for Sale     | 1        | 1    | 0.0%     | —            | —            | —        |
| Months Supply of Inventory      | 1.0      | 1.0  | 0.0%     | —            | —            | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Residential

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

### Median Sales Price - Condo

Rolling 12-Month Calculation

