

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Milford Vlg

Oakland County

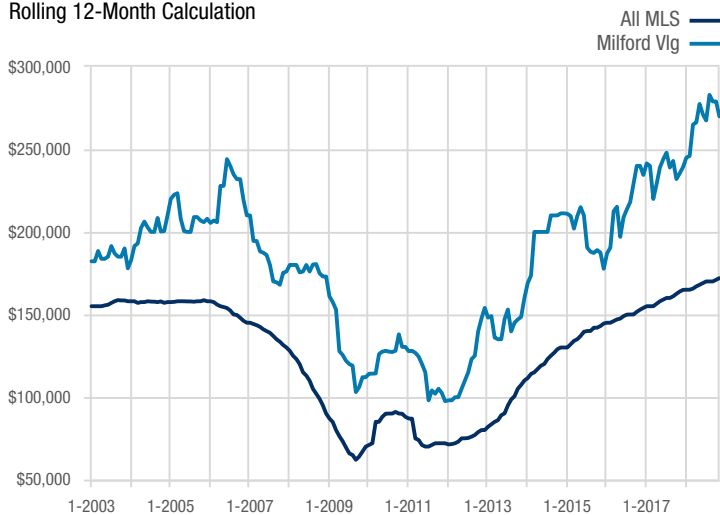
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	9	10	+ 11.1%	145	116	- 20.0%
Pending Sales	3	4	+ 33.3%	109	74	- 32.1%
Closed Sales	13	5	- 61.5%	111	81	- 27.0%
Days on Market Until Sale	46	12	- 73.9%	45	34	- 24.4%
Median Sales Price*	\$289,900	\$282,800	- 2.4%	\$243,000	\$275,000	+ 13.2%
Average Sales Price*	\$317,954	\$271,700	- 14.5%	\$257,106	\$285,795	+ 11.2%
Percent of List Price Received*	98.1%	99.3%	+ 1.2%	98.1%	99.4%	+ 1.3%
Inventory of Homes for Sale	20	21	+ 5.0%	—	—	—
Months Supply of Inventory	2.1	3.3	+ 57.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	0	- 100.0%	37	41	+ 10.8%
Pending Sales	2	1	- 50.0%	29	28	- 3.4%
Closed Sales	2	2	0.0%	31	25	- 19.4%
Days on Market Until Sale	154	20	- 87.0%	41	97	+ 136.6%
Median Sales Price*	\$291,750	\$237,000	- 18.8%	\$215,000	\$321,500	+ 49.5%
Average Sales Price*	\$291,750	\$237,000	- 18.8%	\$251,481	\$312,797	+ 24.4%
Percent of List Price Received*	100.1%	97.1%	- 3.0%	98.0%	98.1%	+ 0.1%
Inventory of Homes for Sale	7	11	+ 57.1%	—	—	—
Months Supply of Inventory	2.6	4.3	+ 65.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

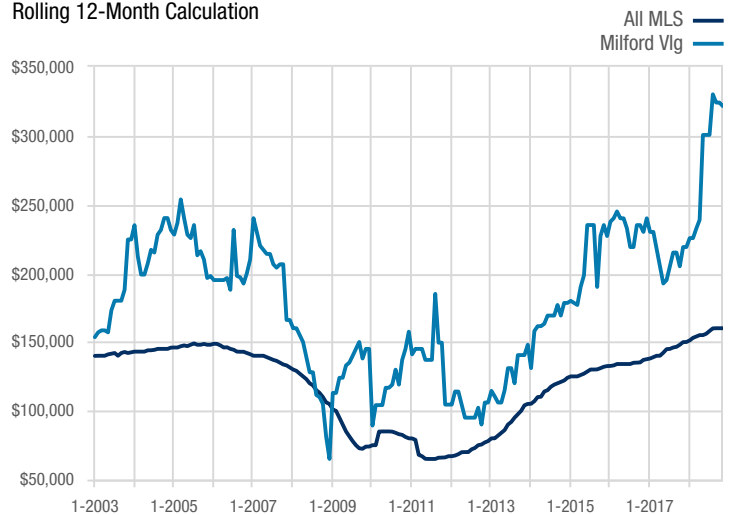
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.