

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Monroe Twp

Monroe County

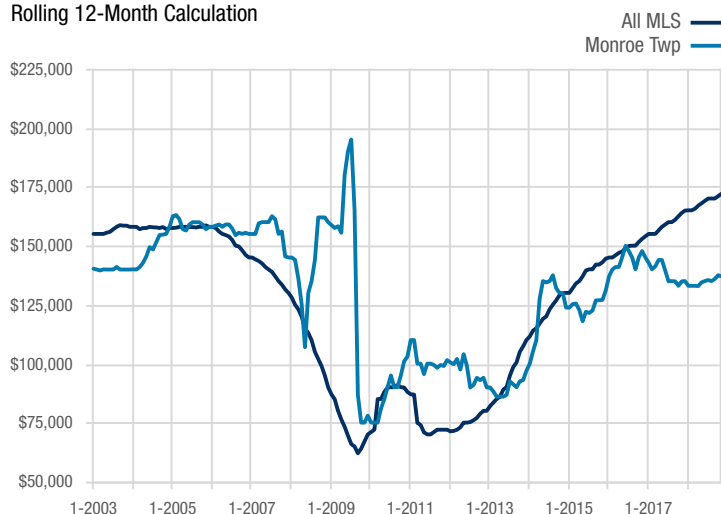
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	23	10	- 56.5%	320	234	- 26.9%
Pending Sales	11	9	- 18.2%	256	203	- 20.7%
Closed Sales	26	6	- 76.9%	250	202	- 19.2%
Days on Market Until Sale	120	13	- 89.2%	109	86	- 21.1%
Median Sales Price*	\$160,000	\$192,000	+ 20.0%	\$135,000	\$137,500	+ 1.9%
Average Sales Price*	\$180,746	\$209,480	+ 15.9%	\$153,641	\$164,401	+ 7.0%
Percent of List Price Received*	95.7%	100.4%	+ 4.9%	96.5%	97.2%	+ 0.7%
Inventory of Homes for Sale	130	42	- 67.7%	—	—	—
Months Supply of Inventory	5.9	2.3	- 61.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	22	14	- 36.4%
Pending Sales	2	2	0.0%	20	15	- 25.0%
Closed Sales	2	0	- 100.0%	19	14	- 26.3%
Days on Market Until Sale	198	—	—	94	56	- 40.4%
Median Sales Price*	\$173,900	—	—	\$125,000	\$139,450	+ 11.6%
Average Sales Price*	\$173,900	—	—	\$125,179	\$176,986	+ 41.4%
Percent of List Price Received*	96.4%	—	—	95.8%	97.8%	+ 2.1%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

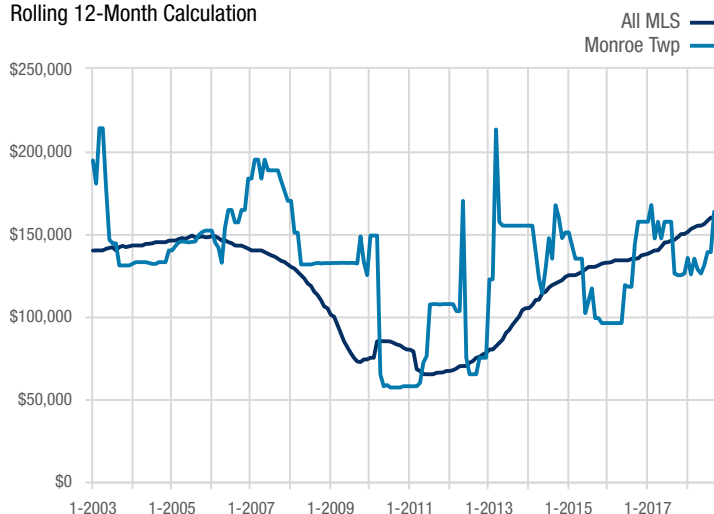
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.