## **Local Market Update – November 2018**This is a research tool provided by Realcomp.



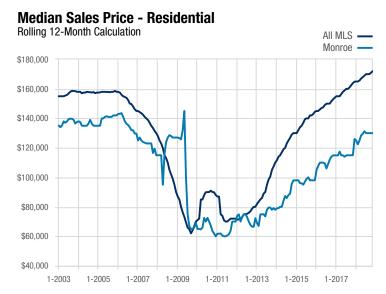
## **Monroe**

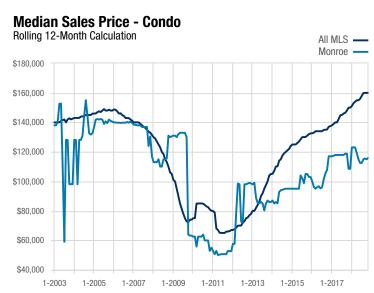
## **Monroe County**

Residential		November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change	
New Listings	25	23	- 8.0%	231	422	+ 82.7%	
Pending Sales	18	24	+ 33.3%	178	270	+ 51.7%	
Closed Sales	12	35	+ 191.7%	179	250	+ 39.7%	
Days on Market Until Sale	89	76	- 14.6%	107	79	- 26.2%	
Median Sales Price*	\$126,750	\$140,000	+ 10.5%	\$115,000	\$128,500	+ 11.7%	
Average Sales Price*	\$129,721	\$166,045	+ 28.0%	\$126,945	\$143,854	+ 13.3%	
Percent of List Price Received*	97.8%	97.2%	- 0.6%	96.1%	97.2%	+ 1.1%	
Inventory of Homes for Sale	193	123	- 36.3%		_		
Months Supply of Inventory	12.1	5.2	- 57.0%				

Condo		November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change	
New Listings	0	2	_	3	26	+ 766.7%	
Pending Sales	1	2	+ 100.0%	3	13	+ 333.3%	
Closed Sales	1	3	+ 200.0%	6	11	+ 83.3%	
Days on Market Until Sale	81	72	- 11.1%	108	68	- 37.0%	
Median Sales Price*	\$96,852	\$120,000	+ 23.9%	\$108,500	\$116,000	+ 6.9%	
Average Sales Price*	\$96,852	\$178,300	+ 84.1%	\$99,559	\$143,845	+ 44.5%	
Percent of List Price Received*	89.8%	97.4%	+ 8.5%	94.7%	96.5%	+ 1.9%	
Inventory of Homes for Sale	6	5	- 16.7%		_	_	
Months Supply of Inventory	3.6	3.1	- 13.9%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.