

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Montrose Twp

Genesee County

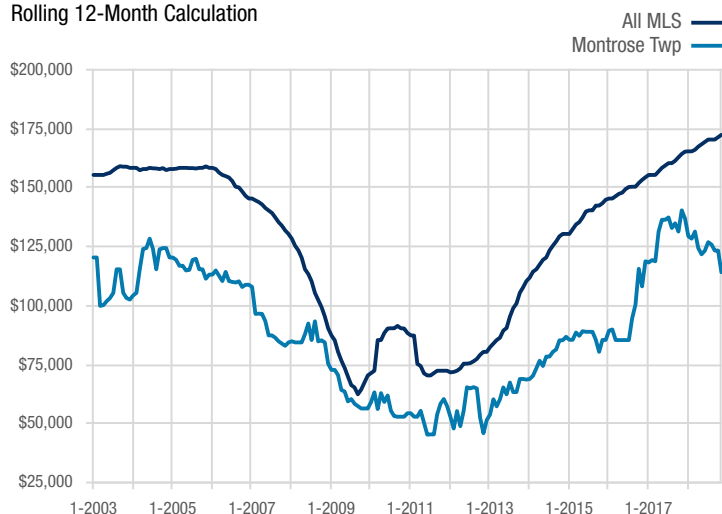
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	7	+ 75.0%	85	80	- 5.9%
Pending Sales	4	3	- 25.0%	62	59	- 4.8%
Closed Sales	5	3	- 40.0%	53	60	+ 13.2%
Days on Market Until Sale	25	17	- 32.0%	26	48	+ 84.6%
Median Sales Price*	\$170,000	\$64,170	- 62.3%	\$140,000	\$117,200	- 16.3%
Average Sales Price*	\$171,980	\$64,690	- 62.4%	\$149,801	\$128,840	- 14.0%
Percent of List Price Received*	98.6%	100.8%	+ 2.2%	98.7%	97.1%	- 1.6%
Inventory of Homes for Sale	13	20	+ 53.8%	—	—	—
Months Supply of Inventory	2.4	4.0	+ 66.7%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

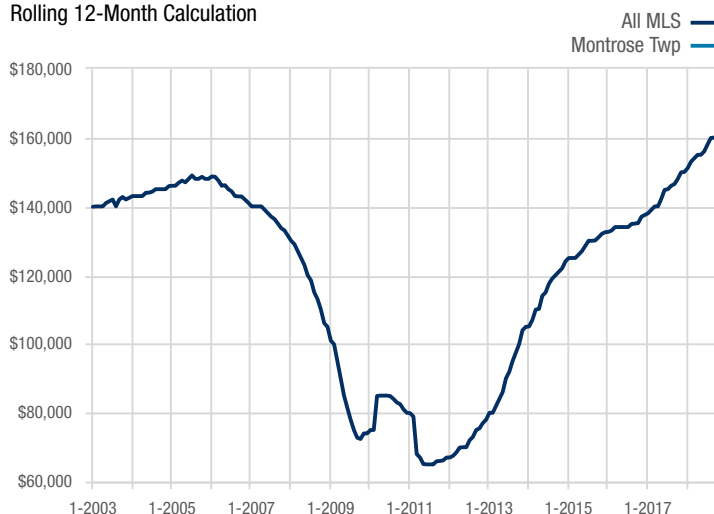
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.