

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Montrose

Genesee County

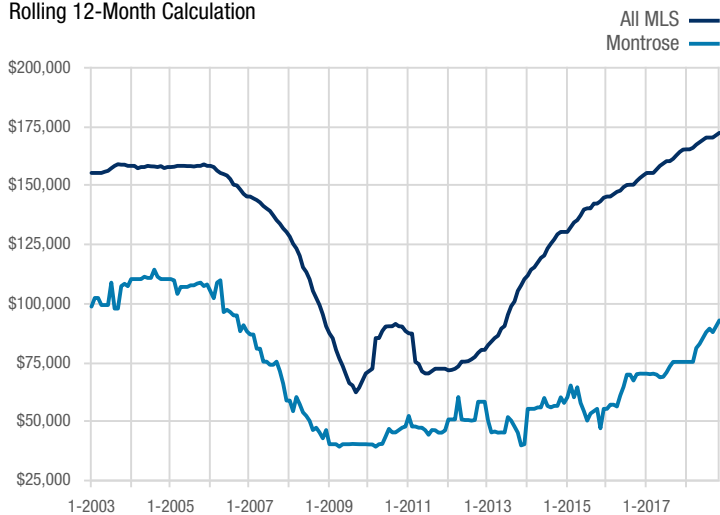
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	3	+ 50.0%	37	49	+ 32.4%
Pending Sales	2	4	+ 100.0%	35	32	- 8.6%
Closed Sales	2	3	+ 50.0%	38	31	- 18.4%
Days on Market Until Sale	40	63	+ 57.5%	84	37	- 56.0%
Median Sales Price*	\$141,500	\$93,000	- 34.3%	\$74,900	\$92,500	+ 23.5%
Average Sales Price*	\$141,500	\$89,000	- 37.1%	\$83,403	\$94,514	+ 13.3%
Percent of List Price Received*	97.5%	96.3%	- 1.2%	96.0%	97.8%	+ 1.9%
Inventory of Homes for Sale	11	10	- 9.1%	—	—	—
Months Supply of Inventory	3.6	2.2	- 38.9%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

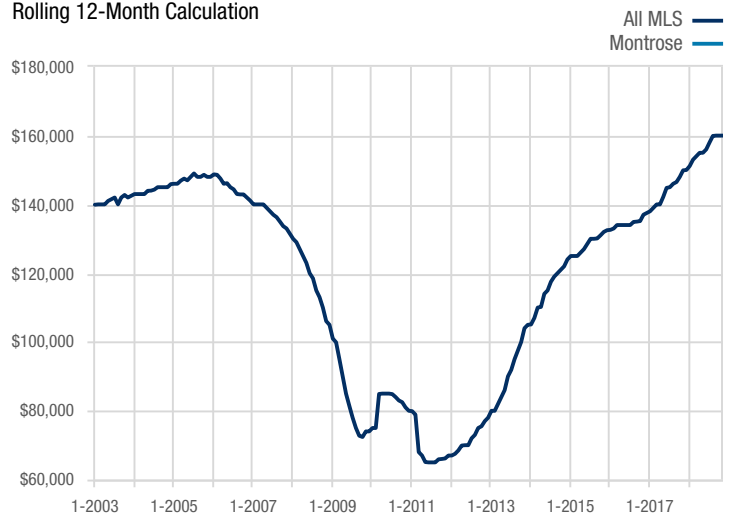
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.