

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Morenci

Lenawee County

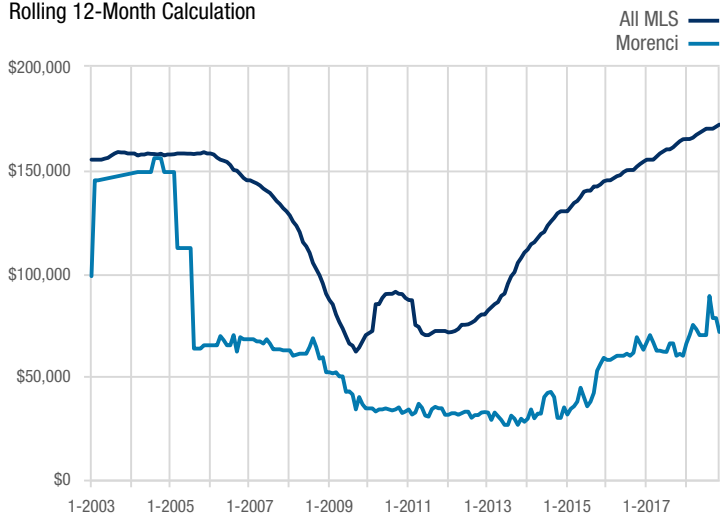
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	6	0	- 100.0%	26	38	+ 46.2%
Pending Sales	2	0	- 100.0%	18	26	+ 44.4%
Closed Sales	1	2	+ 100.0%	17	27	+ 58.8%
Days on Market Until Sale	336	70	- 79.2%	96	75	- 21.9%
Median Sales Price*	\$115,000	\$59,000	- 48.7%	\$60,000	\$71,500	+ 19.2%
Average Sales Price*	\$115,000	\$59,000	- 48.7%	\$63,274	\$80,983	+ 28.0%
Percent of List Price Received*	88.5%	94.0%	+ 6.2%	90.0%	95.9%	+ 6.6%
Inventory of Homes for Sale	11	11	0.0%	—	—	—
Months Supply of Inventory	5.5	4.2	- 23.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

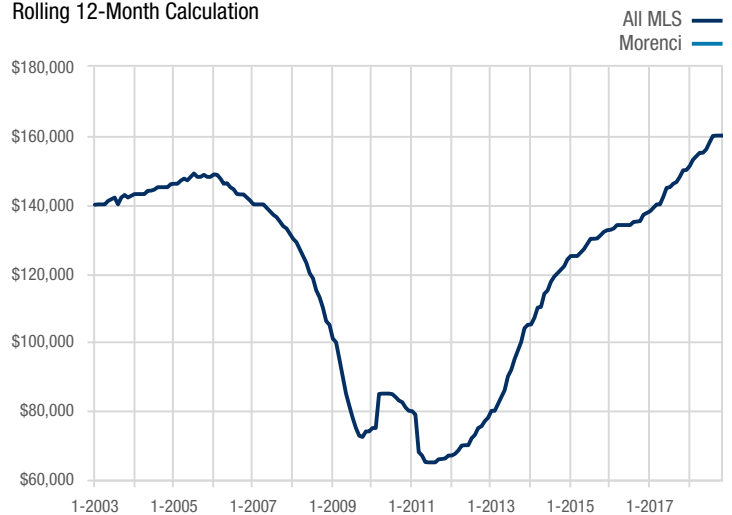
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.