

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Mount Clemens

Macomb County

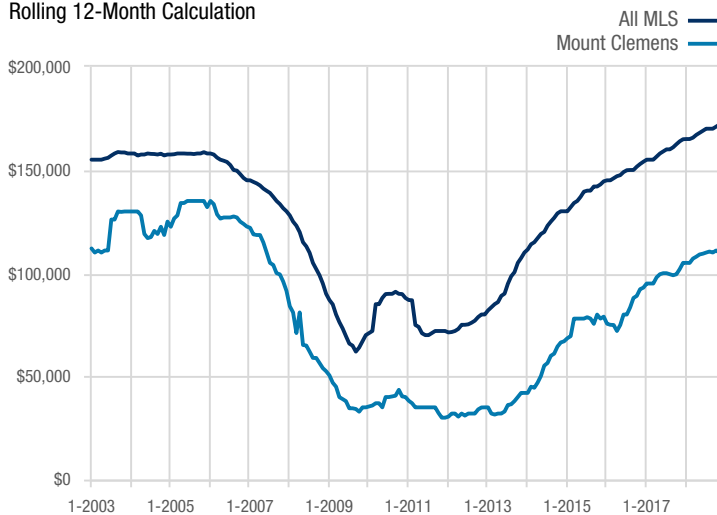
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	19	26	+ 36.8%	257	228	- 11.3%
Pending Sales	14	17	+ 21.4%	205	186	- 9.3%
Closed Sales	18	8	- 55.6%	207	172	- 16.9%
Days on Market Until Sale	21	32	+ 52.4%	35	36	+ 2.9%
Median Sales Price*	\$120,000	\$112,500	- 6.3%	\$105,000	\$110,000	+ 4.8%
Average Sales Price*	\$124,306	\$107,085	- 13.9%	\$105,522	\$114,053	+ 8.1%
Percent of List Price Received*	97.2%	102.7%	+ 5.7%	96.2%	97.9%	+ 1.8%
Inventory of Homes for Sale	52	41	- 21.2%	—	—	—
Months Supply of Inventory	2.9	2.5	- 13.8%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	5	0	- 100.0%	24	38	+ 58.3%
Pending Sales	1	3	+ 200.0%	12	31	+ 158.3%
Closed Sales	0	5	—	10	31	+ 210.0%
Days on Market Until Sale	—	26	—	34	26	- 23.5%
Median Sales Price*	—	\$50,000	—	\$56,500	\$68,000	+ 20.4%
Average Sales Price*	—	\$55,600	—	\$61,755	\$66,939	+ 8.4%
Percent of List Price Received*	—	96.0%	—	93.9%	95.6%	+ 1.8%
Inventory of Homes for Sale	8	2	- 75.0%	—	—	—
Months Supply of Inventory	6.0	0.6	- 90.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

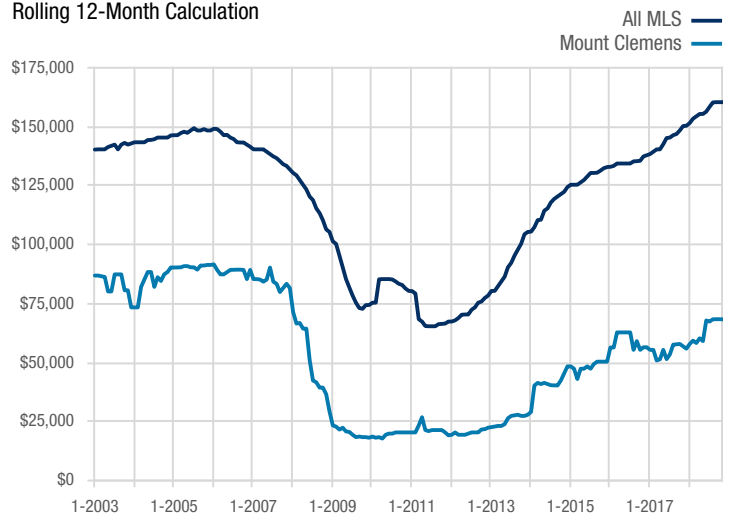
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.